

**CHALLENGER TECHNOLOGIES LIMITED**

Company Registration No.: 198400182K  
(Incorporated in the Republic of Singapore)

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**NEW LEASES LOCATED IN SINGAPORE**

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The Board of Directors of Challenger Technologies Limited (the "Company") wishes to announce that the Company has secured the following new leases:

<b><u>Name of shopping mall at which lease is located</u></b>	<b><u>Date of Commencement</u></b>
313@Somerset – Challenger store	3Q 2015
Suntec City Mall – Challenger store	2Q 2015

The securing of above leases is in line with the Company's plans to focus on their retail operations by expanding to suitable locations in Singapore.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Chia Foon Yeow  
Company Secretary  
21 April 2015