VIVA INDUSTRIAL TRUST

Comprising:

VIVA INDUSTRIAL REAL ESTATE INVESTMENT TRUST	**VIVA INDUSTRIAL BUSINESS TRUST**
(a real estate investment trust constituted on 23 August 2013 under the laws of the Republic of Singapore) managed by **Viva Industrial Trust Management Pte. Ltd.**	(a business trust constituted on 14 October 2013 under the laws of the Republic of Singapore) managed by **Viva Asset Management Pte. Ltd.**

Standard Chartered Securities (Singapore) Pte. Limited, Merrill Lynch (Singapore) Pte. Ltd. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch are the Joint Global Coordinators and Issue Managers for the initial public offering and listing of Viva Industrial Trust (the "**Offering**"). Standard Chartered Securities (Singapore) Pte. Limited, Merrill Lynch (Singapore) Pte. Ltd., The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, CIMB Securities (Singapore) Pte. Ltd., Maybank Kim Eng Securities Pte. Ltd. and Credit Suisse (Singapore) Limited are the Joint Bookrunners and Underwriters for the Offering.

ANNOUNCEMENT

Establishment of wholly-owned subsidiary and S$500,000,000 Multicurrency Medium Term Note Programme

Viva Industrial Trust ("**VIT**") is a stapled group comprising Viva Industrial Real Estate Investment Trust ("**VI-REIT**") and Viva Industrial Business Trust ("**VI-BT**"). VI-REIT and VI-BT are managed by Viva Industrial Trust Management Pte. Ltd. (the "**REIT Manager**") and Viva Asset Management Pte. Ltd. (the "**BT Trustee-Manager**"), respectively.

The REIT Manager wishes to announce that The Trust Company (Asia) Limited (in its capacity as trustee of VI-REIT) (the "**VI-REIT Trustee**"), has today:

(a) established a wholly-owned subsidiary company incorporated in Singapore, Viva iTrust MTN Pte. Ltd. (the "**Issuer**"), with an initial capital of S$1 to act as issuer of the MTN Programme (as defined below); and

(b) guaranteed a S$500,000,000 Multicurrency Medium Term Note Programme (the "**MTN Programme**") established by the Issuer on 28 August 2014 and that in connection therewith, Standard Chartered Bank has been appointed to act as the arranger and dealer of the MTN Programme.

Under the MTN Programme, the Issuer may from time to time issue notes (the "**Notes**") in series or tranches in Singapore dollars or any other currency as may be agreed between the relevant dealer(s) of the MTN Programme and the Issuer. Notes may be issued in various amounts and tenors, and may bear interest at fixed, floating, variable or hybrid rates or such other rates as may be agreed between the relevant dealer(s) of the MTN Programme and the Issuer. Zero coupon Notes may also be issued under the MTN Programme. The Notes and coupons of all series shall constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu* and rateably without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer. All sums payable in respect of the Notes are unconditionally and irrevocably guaranteed by the VI-REIT Trustee (the "**Guarantor**").

The net proceeds from the issue of the Notes under the MTN Programme (after deducting issue expenses) will be used for the purpose of (i) on-lending to the Guarantor to (a) refinance the existing borrowings of VI-REIT and its subsidiaries, (b) finance or refinance the acquisitions and/or investments of VI-REIT and any development and asset enhancement works initiated by VI-REIT or (c) finance general working capital requirements and capital expenditure requirements of VI-REIT and its subsidiaries or (ii) such other purposes as may be specified in the relevant pricing supplement relevant to such issue.

The MTN Programme has been assigned a rating of “BBB-” by Standard & Poor’s Rating Services, a division of McGraw-Hill Companies, Inc. The Notes of each series or tranche issued under the MTN Programme may be rated or unrated.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in and the quotation for any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST is not to be taken as an indication of the merits of VIT, the REIT Manager, the Issuer, VI-REIT, the VI-REIT Trustee, VI-BT, the BT Trustee Manager, their respective subsidiaries (if any), their respective associated companies (if any), the MTN Programme or such Notes.

By Order of the Board
Wilson Ang Poh Seong
Chief Executive Officer

Viva Industrial Trust Management Pte. Ltd.
(Company Registration No. 201204203W)
As manager of Viva Industrial Real Estate Investment Trust

Viva Asset Management Pte. Ltd.
(Company Registration No. 201316690M)
As trustee-manager of Viva Industrial Business Trust

28 August 2014

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any Stapled Securities of Viva Industrial Trust in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Stapled Securities and the income derived from them may fall as well as rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by Viva Industrial Trust Management Pte Ltd (as manager of VI-REIT) or Viva Asset Management Pte Ltd (as trustee-manager of VI-BT) (collectively, the "**Managers**"), The Trust Company (Asia) Limited (as trustee of VI-REIT) or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of VIT. The forecast financial performance of VIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events.