



ASL MARINE HOLDINGS LTD. (CO. REG. NO. 200008542N)

CAPITAL INJECTION INTO JIANGMEN HONGDA SHIPYARD LTD.

The Board of Directors of ASL Marine Holdings Ltd. (the “Company”) wishes to announce that the Company has on 8 May 2014 injected an additional amount of US\$720,000 into the capital of its 60% owned subsidiary, Hongda Investment Pte. Ltd. (“HDI), while the other shareholder of HDI has injected an additional amount of US\$480,000 into the capital of HDI. Pursuant to the capital injection of an aggregate of US\$1,200,000, the issued share capital of HDI has increased from US\$3,800,000 to US\$5,000,000.

HDI has in turn injected the amount of US\$1,200,000 into the capital of its wholly-owned subsidiary, Jiang Men Hongda Shipyard Ltd. (“JMHD”), and the registered capital of JMHD has increased from US\$3,800,000 to US\$5,000,000.

The capital injection undertaken by the Company was funded through internal resources.

HDI is an investment holding company, and the principal activities of JMHD are those relating to shipbuilding.

The capital injection is not expected to have material financial impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman and Managing Director
8 May 2014