

**AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED**  
(Formerly known as AVIC International Investments Limited)



(Incorporated in Singapore on 11 November 2010)  
(Registration Number: 201024137N)

---

**INCORPORATION OF A NEW SUBSIDIARY**

---

The board of directors (“**Board**”) of the Company wishes to announce that AVIC Zhenjiang Shipyard Marine Pte. Ltd. (“**AZM**”), a 60%-owned subsidiary of the Company, has on 20 April 2016 incorporated a wholly-owned subsidiary company in Hong Kong under the name of Blue Ocean Ship Management & Engineering Limited (“**New Subsidiary**”).

The New Subsidiary has an initial issued and paid up share capital of US\$50,000, comprising 50,000 ordinary shares issued at US\$1.00 per share. The principal activities of the New Subsidiary are those of acquiring, owning, selling, brokering and chartering of various types of vessels including without limitation tugboats and offshore vessels.

The incorporation of the New Subsidiary is funded through AZM's internal resources. This incorporation is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Company for the current financial year ending 31 December 2016. The Company will provide updates as and when there are material developments in relation to the business of the New Subsidiary.

None of the Directors, and as far as the Directors are aware, none of the controlling shareholders of the Company, has any interest, direct or indirect, in the New Subsidiary, save through his shareholding (if any) in the Company.

**BY ORDER OF THE BOARD**

Dr Diao Weicheng  
Executive Chairman  
21 April 2016