偉合控股有限公司

WEE HUR HOLDINGS LTD.

(Company Registration Number 200619510K)

(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES ON THE 3RD QUARTER RESULTS FY2014 (THE "RESULTS ANNOUNCEMENT")

The Board of Directors of Wee Hur Holdings Ltd ("Wee Hur" or the "Company") wishes to announce the following responses to queries raised by Singapore Exchange Securities Trading Limited ("SGXST") in its email of 27 November 2014 ("SGX Queries") on the Results Announcement released to SGXST on 17 November 2014.

SGX Query :

1) In paragraph 8 of the Company's 3Q2014 Results Announcement, the Company stated that the increase in Administrative Expenses is due mainly to "additions of dormitory's land lease rentals as well as higher staff costs". Please:

(a) Quantify and account for the increase of S$16.2 mil in Administrative Expenses;

Company's Reply :

The following table is the breakdown for the increase of S$16.2 million in Administrative Expenses:

	Group			
	3rd Quarter Ended			
	30/09/14	30/09/13	Increase/(Decrease)	
	S$'000	S$'000	S$'000	%
Depreciation on property, plant & equipment	2,006	922	1,084	118
Staff costs	13,765	2,148	11,617	541
Dormitory's land lease rentals	3,457	-	3,457	NM
Others	987	934	53	6
Total administrative expenses	20,215	4,004	16,211	405

NM – Not meaningful

(b) Provide details on the dormitory's land lease rentals as this is a significant expense and an interested party transaction;

Company's Reply :

As announced in an announcement dated 23 October 2012, the dormitory land lease rental awarded by Jurong Town Corporation is approximately S$1.16m per month and it is not an interested party transaction. This explains for the significant increase in dormitory's land lease rental for the 3rd quarter 2014 under review of approximately S$3.5m compared with the corresponding period last year. Previously, there is no such land lease rental.

c) Provide details on the total cost, loans to-date and Company's share of these financing and expenses in the dormitory business; and

Company's Reply :

The following table is the breakdown for total cost, loans to-date and Company's share of these financing and expenses in the dormitory business:

	Costs/Loans S$'000	Company's share of financing and expenses S$'000	Company's shareholdings %
Construction costs capitalised	67,408	40,445	60
Moveable assets	2,956	1,773	60
Costs charged to Profit or Loss	13,711	8,227	60
Total costs	84,075	50,445	60
Bank loans	32,150	19,290	60
Shareholders' loans	22,000	13,200	60
Loans to date as at 30 Sept 2014	54,150	32,490	60

(d) Provide an update on developments and occupancy rates etc of the dormitory and whether these are in-line with Company's expectations.

Company's Reply :

The dormitory is currently under construction with Phase 1 completed and commenced for operation in August 2014 and Phase 2 is expected to commence operation by end of this financial year. The occupancy rates as to date are approximately 59% and 80% for dormitory leases for Phase 1 and commercial leases, respectively. These results are slightly below Company's expectations.

By Order of the Board
Tan Ching Chek
Company Secretary
28 November 2014