

SARINE TECHNOLOGIES LTD.

(Incorporated in Israel)

Israel Registration No. 51 1332207

PROXY FORM - ANNUAL GENERAL MEETING

This form of proxy has been made available on SGXNet and the Company's website at the URL https://sarine.com/wp-content/uploads/2021/2021_AGM_proxy.pdf

IMPORTANT

1. The Annual General Meeting ("AGM") is being convened, and will be held, by electronic means only pursuant to (i) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020; and (ii) the Additional Guidance on the Conduct of General Meetings During Elevated Safe Distancing Period jointly issued by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore, and Singapore Exchange Regulation on 13 April 2020 and updated thereafter on 27 April 2020, 22 June 2020 and 01 October 2020.
2. Alternative arrangements relating to amongst others, (i) registration and attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via Live Webcast and Audio Only Means); (ii) submission of questions to the Company in advance of the AGM; (iii) addressing of substantial and relevant questions at the AGM; and (iv) voting by appointing the Chairman of the AGM as proxy at the AGM, are set out in the Company's Notice of Annual General Meeting ("Notice") which has been uploaded together with this proxy form on the SGXNet and on the Company's website on the same day at the https://sarine.com/wp-content/uploads/2021/2021_AGM_notice.pdf
3. A member will not be able to attend the AGM in person. If a member (whether individual or corporate) wishes to exercise his/her/its voting rights at the AGM, he/she/it must appoint the Chairman of the AGM as his/her/its proxy to vote on his/her/its behalf at the AGM. In appointing the Chairman of the AGM as proxy, a member (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.
4. SRS investors, if any, who wish to appoint the Chairman of the AGM as proxy should approach their respective SRS Operators to submit their votes by 3.00 p.m. (Singapore time) on 15 April 2021.
5. By submitting an instrument appointing the Chairman of the AGM as proxy, the member accepts and agrees to the personal data privacy terms set out in the Notice dated 5 April 2021.
6. **Please read the notes overleaf which contain instructions on, inter alia, the appointment of the Chairman of the AGM as a member's proxy to vote on his/her/its behalf at the AGM.**

I/We _____, NRIC/Passport no. _____

of _____

being a member/members of Sarine Technologies Ltd. (the "Company"), hereby appoint the Chairman of the AGM as my/our proxy/proxies to attend and to vote for me/us on my/our behalf at the AGM to be held electronically on the 27th day of April 2021 at 3:00 p.m. (Singapore time) (10:00 a.m. Israel time; 8:00 a.m. GMT) and at any adjournment thereof.

Please indicate with an "X" in the spaces provided whether you wish your vote(s) to be cast for, against or in abstention on the resolutions as set out in the Notice of Annual General Meeting. **In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the AGM as your proxy for that resolution(s) will be treated as invalid.**

No.	Resolution		For	Against	Abstain
1	Adoption of reports and audited accounts for the year ended 31 December 2020				
2	To declare a final dividend of US cent 0.5 (gross) per share less tax (as applicable) for the year ended 31 December 2020.				
3	Re-appointment of Somekh Chaikin Certified Public Accountants (Isr.), Member firm of KPMG International and Chaikin, Cohen, Rubin and Co., Certified Public Accountants (Isr.) as external auditors				
4	To approve the Remuneration Policy 2021 * I hereby declare that (check the applicable circle): <input type="radio"/> I/we am/are a controlling shareholder and/or I/we have a personal interest in the approval of Resolution No. 4 (Approval of the Remuneration Policy 2021) <input type="radio"/> I/we do not have a personal interest in the approval of Resolution No. 4 (Approval of the Remuneration Policy 2021)				
5	To approve the remuneration package for Mr. Daniel Benjamin Glinert, the Executive Chairman of the Board. * I hereby declare that (check the applicable circle): <input type="radio"/> I/we am/are a controlling shareholder and/or I/we have a personal interest in the approval of Resolution No. 5 (Approval of the remuneration package for Mr. Daniel Benjamin Glinert, the Executive Chairman of the Board) <input type="radio"/> I/we do not have a personal interest in the approval of Resolution No. 5 (Approval of the remuneration package for Mr. Daniel Benjamin Glinert, the Executive Chairman of the Board)				
6	To approve the remuneration package for Mr. David Block, the CEO * I hereby declare that (check the applicable circle): <input type="radio"/> I/we am/are a controlling shareholder and/or I/we have a personal interest in the approval of Resolution No. 6 (Approval of the remuneration package for Mr. David Block, the CEO) <input type="radio"/> I/we do not have a personal interest in the approval of Resolution No. 6 (Approval of the remuneration package for Mr. David Block, the CEO)				
7	To approve the grant of 300,000 options to Mr. Daniel Benjamin Glinert, the Executive Chairman of the Board * I hereby declare that (check the applicable circle): <input type="radio"/> I/we am/are a controlling shareholder and/or I/we have a personal interest in the approval of Resolution No. 7 (Approval of grant of options Mr. Daniel Benjamin Glinert, the Executive Chairman of the Board) <input type="radio"/> I/we do not have a personal interest in the approval of Resolution No. 7 (Approval of grant of options to Mr. Daniel Benjamin Glinert, the Executive Chairman of the Board)				

No.	Resolution		For	Against	Abstain
8	To approve the grant of 700,000 options to Mr. David Block, the CEO * I hereby declare that (check the applicable circle): o I/we am/are a controlling shareholder and/or I/we have a personal interest in the approval of Resolution No. 8 (Approval of grant of options Mr. David Block, the CEO) o I/we do not have a personal interest in the approval of Resolution No. 8 (Approval of grant of options Mr. David Block, the CEO)				
9.1	Authority to issue shares				
9.2	Authority to grant options pursuant to the Sarine Technologies Ltd 2015 Share Option Plan and issue shares pursuant to the Sarine Technologies Ltd 2005 Share Option Plan and the Sarin Technologies Ltd 2015 Share Option Plan				

Dated this _____ day of _____ 2021

Total Number of Shares Held

Signature(s) of Member(s) or Common Seal

Important: Please Read Following Notes:

- Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register, you should insert that number. If you have shares registered in your name in the Register of Members of the Company, you should insert that number. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by you.
- A member will not be able to vote through the Live Webcast or Audio Only Means, and voting is only through submission of a proxy form. If a member (whether individual or corporate) wishes to exercise his/her/its voting rights at the AGM, he/she/it must appoint the Chairman of the AGM as his/her/its proxy to vote on his/her/its behalf at the AGM.** In appointing the Chairman of the AGM as proxy, a member (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.
- A member must submit the completed and signed proxy form appointing the Chairman of the AGM as proxy:
 - by email to the Company, addressed to **IR@sarine.com**; or
 - by post to the registered office of the Company, at 4 HaHarash Street (3rd Floor), Hod Hasharon, Israel 4544075, Attention IR-Proxy Vote; or
 - by email to the Company's Singapore Share Transfer Agent, addressed to **Gpb@mncsingapore.com**; or
 - by post to the office of the Company's Singapore Share Transfer Agent, at 112 Robinson Road #05-01 Singapore 068902,

in any case, no later than 3.00pm (Singapore time) on 26 April 2021, being not less than twenty-four (24) hours before the time fixed for the AGM.

In view of the current COVID-19 situation which may make it difficult for members of the Company to submit completed proxy forms by post, Shareholders of the Company are strongly encouraged to submit completed proxy forms electronically via email, as noted above.

- The instrument appointing the proxy must be under the hand of the appointor or of his/her/its attorney duly authorised in writing. Where the instrument appointing the proxy is executed by a company or other body corporate, it must be executed under its common seal or stamp or under the hand of its duly authorised agent or attorney on behalf of the corporation.
- Where an instrument appointing the proxy is signed on behalf of the appointor by an attorney or other authority, the power of attorney or authority or a notarially certified copy thereof must be lodged with the instrument of proxy, failing which the instrument of proxy may be treated as invalid.
- The Company shall be entitled to reject an instrument of proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument of proxy. In addition, in the case of shares entered in the Depository Register, the Company may reject an instrument of proxy if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the meeting, as certified by The Central Depository (Pte) Limited to the Company.