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**ANNOUNCEMENT PURSUANT TO RULE 704(5) OF THE CATALIST RULES – ADJUSTMENT TO FULL YEAR RESULTS ANNOUNCED ON 27 AUGUST 2015**

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The Board of Directors of Logistics Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its unaudited full year financial results announcement for the financial year ended 30 June 2015 (“**FY2015**”) released via the SGXNET on 27 August 2015 (“**Preliminary Unaudited Results 2015**”).

Pursuant to Rule 704(5) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Catalist Rules**”), the Board wishes to announce that, subsequent to the release of the Preliminary Unaudited Results 2015, a reclassification was made to the Consolidated Statement of Comprehensive Income and Consolidated Statement of Cash Flows.

The reclassification did not affect the Preliminary Unaudited Results 2015 and audited financial results of the Group for FY2015 (“**Audited Results**”). Accordingly, the reclassification did not result in any impact on the earnings per share and net tangible assets per share of the Group for FY2015.

Below are the details and explanation of the material variances between the Audited Results and the Preliminary Unaudited Results 2015:

**Consolidated Statement of Comprehensive Income**

	<b>Preliminary Unaudited Results 2015</b>	<b>Audited Results</b>	<b>Change</b>		<b>Explanation for the variances</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>%</b>	
Other income	2,013	2,337	324	16.1	To separately present the foreign exchange translation losses previously included as part of other income in order to provide clarity to users of financial statements and for compliance in accordance with the Singapore Financial Reporting Standard (SFRS 1)
Other losses – exchange translation differences, net	Nil	(324)	(324)	Not applicable	

## Consolidated Statement of Cash Flows

	Preliminary Unaudited Results 2015	Audited Results	Change	%	Explanation for the variances
	S\$'000	S\$'000	S\$'000		
<b>Cash flows from investing activities</b>					Cash used for additions to development properties (including the capitalisation of related costs) was reclassified from cash flows from investing activities to cash flows from operating activities as the Group expects to realise/sell the development properties in its ordinary course of business.
Additions to development properties	(17,673)	Nil	(17,673)	(100)	
<b>Changes in working capital, under cash flows from operating activities:</b>					
Development properties	Nil	(17,673)	(17,673)	Not applicable	

BY ORDER OF THE BOARD

Phua Lam Soon  
Chief Executive Officer  
30 September 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*