

AVATION PLC

CORPORATE CREDIT RATING

Avation PLC ("Avation" or the "Company"), the commercial passenger aircraft leasing company, advises a ratings assignment has been made by Japan Credit Rating Agency, Ltd. (JCR) for the Company:

Avation PLC (security code : LON:AVAP)

Foreign Currency Long-term Issuer Rating: BB
Outlook: Stable

Details can be found on the JCR website: <https://www.jcr.co.jp/en/>

-ENDS-

More information on Avation can be seen at: www.ovation.net

Enquiries:

Avation

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Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company, owning and managing a fleet of 40 jet and turboprop aircraft which it leases to airlines across the world. The Company's customers include Air France, Air Berlin, Air India, Condor, Flybe, Fiji Airways, Thomas Cook, Virgin Australia, UNI Air and Vietjet.