



FOR IMMEDIATE RELEASE

ISOTeAM wins S\$21.0 million in new projects

SINGAPORE, 2 July 2025 – ISOTeAM Ltd. (“ISOTeAM” and together with its subsidiaries, the “Group”), an established and leading player in Singapore’s building maintenance and estate upgrading industry has secured a spate of new contracts worth S\$21.0 million.

Group Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said: *“With these new contracts, ISOTeAM is off to a good start for its current financial year starting 1 July 2025 to 30 June 2026. Barring unforeseen circumstances, the awarded contracts in our order book should progressively contribute to the Group’s financial performance. Looking ahead, we expect the pace of project awards to pick up, driven by public sector upgrading works announced by the government to introduce more community spaces and senior-friendly amenities to both public¹ and private² estates as well as ongoing upgrading works to HDB estates. In line with this, we hope to see new contracts in the coming months that will further boost our order book.”*

The newly secured contracts include:

- Six Coating and Painting (“**C&P**”) projects worth S\$3.7 million, which are expected to be completed by December 2026. These include C&P works at Tuas Terminal Gateway, Resorts World Sentosa, a multi-storey car park at Pasir Ris, a polyclinic at Clementi, Singapore American School and MCST 4561.
- Four Addition and Alteration (“**A&A**”) projects worth S\$7.9 million, which are expected to be completed by October 2026. They include works at Bukit Panjang Ring, Tuas Jetty, Mohamed Sultan Road and 5 blocks at Nee Soon Central Division.
- Three Landscaping (“**ILS**”) projects worth \$1.2 million for works at a 9-storey nursing home at Bukit Panjang, Bedok neighbourhood and Community Spaces in Ang Mo Kio, which are expected to be completed by May 2027.

¹ Singapore Business Review: [MND and HDB allocate \\$165m to fund upgrading projects for 36,000 households](#)

² Business Times: [32 private estates in Singapore to undergo S\\$135 million upgrading over next 5 years](#)

Press release: ISOTeAM: New contracts worth S\$21.0 million.



ISOTeam Ltd.
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(Incorporated in the Republic of Singapore on 12 December 2012)
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- Five Renewable Solutions (“RS”) projects worth \$7.1 million³, which are expected to be completed by December 2025. They cover works at Teck Whye Crescent, Jalan Terusan, Tuas South, Neo Tiew Crescent and Jalan Besut.
- Three Interior Design (“ID”) projects valued at S\$0.6 million for works at Orchard Gateway and Rifle Range Road, which are expected to be completed by December 2025.
- One Repair and Redecoration (“R&R”) project worth S\$0.5 million for works at Raffles Hospital, which is expected to be completing soon.

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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established and eco-conscious player in Singapore’s building maintenance and estate upgrading industry with more than 20 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 900 refurbishment and upgrading projects for over 7,500 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) including specialist waterproofing, commercial interior design and home retrofitting (ID), landscaping, mechanical and electrical works (M&E), vector control services and handyman services. ISOTeam’s major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd. by

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ISOTeam Ltd. (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the “Sponsor”).

³ Includes a S\$1.25 million contract to be executed pursuant to a letter of award received by the Company.

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This press release has been prepared by the Company and its contents have been reviewed by the Sponsor.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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