



RYOBI KISO HOLDINGS LTD.
(Under Judicial Management)
(Company Registration No. 200803985D)
(Incorporated in the Republic of Singapore)

JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Judicial Managers of Ryobi Kiso Holdings Ltd (Under Judicial Management) (the “**Company**”) and Ryobi Kiso (S) Pte Ltd (Under Judicial Management) (“**RKS**”) (together, the “**Companies**”) refer to their announcement dated 8 November 2019 on their applications in HC / SUM 5523 / 2019 and HC / SUM 5520 / 2019 respectively, for extensions of time (i) to 13 May 2020 to send to creditors a statement of proposals and to summon a creditors’ meeting under section 227M of the Companies Act (Cap 50), and (ii) of the judicial management period for the Companies to 13 June 2020 (the “**Extension Applications**”). The Judicial Managers also refer to their applications in HC / SUM 5518 / 2019 and HC / SUM 5519 / 2019 for leave to make interim distributions to creditors on such terms as the High Court may grant (the “**Interim Distributions Applications**”).
2. The Judicial Managers wish to inform that the Extension Applications were granted. Accordingly, the judicial management period will be extended to 13 June 2020, and the Judicial Managers will send to creditors a statement of proposals and summon a creditors’ meeting to consider the same by 13 May 2020.
3. The Interim Distributions Applications have been adjourned for a further hearing on a date to be fixed.
4. The Judicial Managers will continue to provide updates on the judicial management of the Companies when relevant.

BY ORDER OF THE JUDICIAL MANAGERS

Goh Thien Phong and Chan Kheng Tek
Joint and Several Judicial Managers

21 November 2019