



Zurich, 16 May 2016

Bank Vontobel AG

ANNOUNCEMENT

Bank Vontobel AG (the “**Issuer**”) wishes to advise that the designated market-maker, Vontobel Financial Products (APAC) Pte. Limited (the “**Designated Market Maker**”), will resume normal market making activities on Monday, 16 May 12:27 p.m. onwards for the following Structured Warrant:

BPZW
BQAW
BQBW
BQYW
BQZW
BRAW
BRBW
BRCW
BRTW
BRUW
BRVW
BRWW
BTAW
BTBW
BTCW
BTDW

Issued by

Bank Vontobel AG