



ECOWISE HOLDINGS LIMITED

(Company Registration No. 200209835C)

LISTING AND QUOTATION OF 14,285,714 NEW ORDINARY SHARES (THE “CONSIDERATION SHARES”) IN THE CAPITAL OF ECOWISE HOLDINGS LIMITED (THE “COMPANY”) IN CONNECTION WITH THE ENTRY OF AN ASSIGNMENT AGREEMENT WITH PHILLIP VENTURES ENTERPRISE FUND 2 LTD AND ZHANG GONG JUN

1. INTRODUCTION

The Board of Directors of the Company refers to the earlier announcements dated 8 December 2014, 22 December 2014 and 26 January 2015 in relation to the entry of an Assignment Agreement with Phillip Ventures Enterprise Fund 2 Ltd and Zhang Gong Jun and the proposed issuance of 14,285,714 ordinary shares in the share capital of the Company as Consideration Shares therefor (the “**Earlier Announcements**”).

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings and construction as ascribed to them in the Earlier Announcements.

2. LISTING AND QUOTATION OF THE CONSIDERATION SHARES

Further to the Earlier Announcements, the Board of Directors of the Company is pleased to announce that 14,285,714 Consideration Shares have been allotted and issued at S\$0.07 per Consideration Share on 2 February 2015 as consideration for the entry of Assignment Agreement. The Consideration Shares are expected to be listed and quoted on the Official List of the SGX-ST on 4 February 2015.

The 14,285,714 Consideration Shares, when allotted and issued, will rank *pari passu* in all respects with the existing issued ordinary shares of the Company (“**Shares**”). Following the allotment and issue of 14,285,714 Consideration Shares, the total number of issued share capital of the Company has increased from 928,697,315 Shares to 942,983,029 Shares. The 14,285,714 Consideration Shares represents 1.51% of the enlarged share capital of the Company.

BY ORDER OF THE BOARD

LOW KIAN BENG

Executive Director

2 February 2015