



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY OWNED SUBSIDIARIES

- (1) OXYGEN RETAIL COMPANY LIMITED**
(2) SVH INVESTMENT COMPANY LIMITED
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CapitaLand Limited ("CapitaLand") wishes to announce the establishment of the following wholly owned subsidiaries incorporated in Vietnam as part of its ongoing business development:

- | | | | |
|-----|--------------------|---|--|
| (1) | Name | : | Oxygen Retail Company Limited |
| | Principal Activity | : | Provision of real estate consultancy and management services |
| | Charter Capital | : | VND67,000,000,000 (approximately S\$4,020,000) |
| | | | |
| (2) | Name | : | SVH Investment Company Limited |
| | Principal Activity | : | Provision of real estate consultancy and management services |
| | Charter Capital | : | VND127,200,000,000 (approximately S\$7,632,000) |

The establishment of the above subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiaries.

By Order of the Board

Ng Chooi Peng
Company Secretary
11 October 2017