

LIZHONG WHEEL GROUP LTD.

(Company Registration Number 200407196C)

(Incorporated in Singapore)

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS**1(a) An income statement (for the Group) together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Group Year ended 31.12.14 RMB'000	Group Year ended 31.12.13 RMB'000	Incr/ (Decr) %
Revenue	2,909,666	2,695,234	8.0
Cost of sales	(2,429,480)	(2,336,542)	4.0
Gross profit	480,186	358,692	33.9
Other operating income	28,291	31,699	(10.8)
Distribution and selling costs	(108,769)	(89,198)	21.9
Administrative expenses	(233,771)	(171,499)	36.3
Other operating expenses	(2,454)	(8,084)	(69.6)
Finance costs	(48,002)	(34,914)	37.5
Share of loss of joint venture	-	(101)	-
Profit before income tax	115,481	86,595	33.4
Income tax expense	(24,689)	(12,712)	94.2
Profit for the year	90,792	73,883	22.9
Other comprehensive income for the year, net of tax			
Items that may be reclassified subsequently to profit or loss			
Fair value (loss) gain on derivative financial instruments	(13,650)	9,428	NM
Exchange differences on translation of foreign operations	2,626	(2,734)	NM
Total comprehensive income for the year, net of tax	79,768	80,577	(1.0)
Profit for the year attributable to:			
Owners of the company	87,915	70,294	25.1
Non-controlling interests	2,877	3,589	(19.8)
	90,792	73,883	22.9
Total comprehensive income for the year attributable to:			
Owners of the company	76,891	76,988	(0.1)
Non-controlling interests	2,877	3,589	(19.8)
	79,768	80,577	(1.0)

NM: Not Meaningful

The profit before income tax is derived after charging/(crediting) the following:

	Group	Group
	Year ended 31.12.14	Year ended 31.12.13
	RMB'000	RMB'000
Government grants received	(18,963)	(16,718)
Interest income	(5,548)	(4,663)
Interest expense	48,002	34,914
Depreciation and amortization	96,452	74,328
Inventories written off	3,086	2,630
Allowance for doubtful debts	47	39
Net foreign exchange gain	(3,639)	(2,325)
Research expenses	142,514	97,007
Gain from the settlement of derivative financial instruments	(924)	(280)
Change in fair value of derivative instruments	(77)	-
Loss on disposal of property, plant and equipment	1,115	358
Impairment loss on available-for-sale asset	-	6,707
Negative goodwill recognised in PL	-	7,744

1(b)(i) A statement of financial position (for the issuer and Group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group 31/12/2014 RMB'000	Group 31/12/2013 RMB'000	Company 31/12/2014 RMB'000	Company 31/12/2013 RMB'000
Current assets				
Cash and cash equivalents	150,321	136,988	6,212	10,564
Pledged bank deposits	151,961	120,455	-	-
Trade receivables	1,010,250	1,005,580	-	-
Other receivables and prepayments	199,059	84,393	-	-
Amount due from subsidiaries	-	-	5,878	226
Loans to subsidiaries	-	-	93,060	45,390
Derivative financial instruments	13	12,221	-	-
Inventories	462,824	353,190	-	-
Total current assets	1,974,428	1,712,827	105,150	56,180
Non-current assets				
Investment in subsidiaries	-	-	553,016	551,490
Loans to subsidiaries	-	-	209,426	284,552
Investment in joint venture	-	-	-	-
Available-for-sale investment	-	-	-	-
Prepaid lease payments	73,570	75,345	-	-
Prepayment	41,339	36,663	-	-
Property, plant and equipment	835,336	745,996	-	-
Intangible assets	13,600	20,992	-	-
Deferred tax asset	1,262	1,262	-	-
Total non-current assets	965,107	880,258	762,442	836,042
Total assets	2,939,535	2,593,085	867,592	892,222
Liabilities and Equity				
Current liabilities				
Short-term loans	608,155	339,183	-	-
Trade payables	742,975	741,282	-	-
Other payables	162,465	129,308	6,977	7,839
Derivative financial instruments	22	99	-	-
Income tax payable	3,780	1,723	-	-
Deferred income	6,754	6,640	-	-
Dividend payable to non-controlling interest	-	-	-	-
Current portion of long-term loans	123,117	70,808	93,060	45,390
Total current liabilities	1,647,268	1,289,043	100,037	53,229
Non-current liabilities				
Long-term loans	415,109	495,906	232,116	317,023
Deferred income	3,256	3,062	-	-
Deferred tax liability	13,004	10,340	-	-
Total non-current liabilities	431,369	509,308	232,116	317,023
Total liabilities	2,078,637	1,798,351	332,153	370,252
Capital, reserves and non-controlling interest				
Share capital	140,500	140,500	140,500	140,500
Hedging reserve	(3,262)	10,388	-	-
Capital reserve	73,294	56,919	-	-
Translation reserve	(4,104)	(6,730)	-	-
Other reserve	1,177	1,177	-	-
Retained earnings	608,967	537,427	394,939	381,470
Equity attributable to owners of the company	816,572	739,681	535,439	521,970
Non-controlling interests	44,326	55,053	-	-
Total equity	860,898	794,734	535,439	521,970
Total liabilities and equity	2,939,535	2,593,085	867,592	892,222

1(b)(ii) Aggregate amount of group's borrowings and debt securities.**Amount repayable in one year or less, or on demand**

As at 31 Dec 2014		As at 31 Dec 2013	
Secured (RMB'000)	Unsecured (RMB'000)	Secured (RMB'000)	Unsecured (RMB'000)
701,272	30,000	389,491	20,500

Amount repayable after one year

As at 31 Dec 2014		As at 31 Dec 2013	
Secured (RMB'000)	Unsecured (RMB'000)	Secured (RMB'000)	Unsecured (RMB'000)
415,109	-	495,906	-

Details of any collateral

In 2014:

- (i) RMB536.9 million of bank loans is secured by corporate guarantees issued by either the Company or its subsidiaries.
- (ii) RMB20.0 million of export order financing is secured by a subsidiary's orders in hand.
- (iii) RMB48.7 million of export invoice financing is secured by a subsidiary's trade receivables.
- (iv) RMB181.6 million of bank loans is secured by property, plant and equipment of New Thai Wheel Manufacturing Co., Ltd.
- (v) RMB4.0 million bank loan is secured by land and buildings of HT&L Fitting (Changsha) Co., Ltd.
- (vi) RMB325.2 million of bank loan is secured by pledged cash, the Group's shareholdings in Tianjin Lizhong Wheel Limited Co.,Ltd and pledged shares of Lizhong Wheel Group Ltd. held by Li Zhong Investment Limited.
- (vii) Bills payables and letter of credit facilities are secured by pledged cash placed with banks.

In 2013:

- (i) RMB392.3 million of bank loans is secured by corporate guarantees issued by either the Company or its subsidiaries.
- (ii) RMB125.7 million of bank loans is secured by property, plant and equipment of New Thai Wheel Manufacturing Co., Ltd.
- (iii) RMB5.0 million bank loan is secured by land and buildings of HT&L Fitting (Changsha) Co., Ltd.
- (iv) RMB362.4 million of bank loan is secured by pledged cash, the Group's shareholdings in Tianjin Lizhong Wheel Limited Co.,Ltd and pledged shares of Lizhong Wheel Group Ltd. held by Li Zhong Investment Limited.
- (v) Bills payables and letter of credit facilities are secured by pledged cash placed with banks.

1(c) A statement of cash flow (for the Group), together with a comparative statement for the

corresponding period of the immediately preceding financial year.

Group (RMB'000)	Year ended 31.12.14	Year ended 31.12.13
Operating activities:		
Profit before income tax	115,481	86,595
Adjustments for:		
Foreign exchange loss (gain)	7,980	(10,383)
Impairment loss on available-for-sale investment	-	6,707
Share of loss of joint venture	-	101
Depreciation for property, plant and equipment	87,285	70,757
Interest income	(5,548)	(4,663)
Finance costs	48,002	34,914
Notional income on interest-free government loans	(6,594)	(6,602)
Bargain purchase gain	-	(7,744)
Allowance for doubtful debts	47	39
Inventories written off	3,086	2,630
Amortisation of intangible assets	7,392	2,006
Loss on disposal of property, plant and equipment	1,115	358
(Gain) from the settlement of derivative financial instruments	(924)	(280)
Prepaid lease payments released to the profit or loss	1,775	1,565
Fair value (gain) loss on derivative financial instruments	(77)	99
Operating cash flows before movements in working capital	259,020	176,099
Trade receivables	(6,580)	(163,876)
Other receivables and prepayments	(109,700)	8,158
Inventories	(111,467)	(6,689)
Trade payables	1,358	18,514
Other payables	35,469	25,486
Cash generated from operations	68,100	57,692
Interest received	2,291	994
Income tax paid	(17,646)	(13,752)
Net cash from operating activities	52,745	44,934
Investing activities:		
Cash of a new subsidiary at the date of acquisition	-	747
Proceeds from disposal of property, plant and equipment	502	342
Property, plant and equipment purchased and paid	(193,286)	(126,314)
Net cash used in investing activities	(192,784)	(125,225)
Financing activities:		
Acquisition of non-controlling interests in a subsidiary	-	(224)
Dividend paid to non-controlling shareholders	(1,151)	(2,148)
Repayments of borrowings	(844,295)	(394,904)
New bank loans raised	1,079,898	536,179
Interest paid	(49,654)	(39,819)
Pledged bank deposits	(31,507)	(13,012)
Receipt of contribution from non-controlling interests	-	980
Net cash from financing activities	153,291	87,052
Net increase in cash and cash equivalents	13,252	6,761
Cash and cash equivalents at beginning of year	136,988	130,303
Effects of exchange rate changes on the balance of cash held in foreign currency	81	(76)
Cash and cash equivalents at end of year	150,321	136,988

1(d)(i) A statement (for the issuer and Group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group (RMB'000)	Share capital	Hedging reserve	Capital reserve	Translation reserve	Other reserve	Retained earnings	Attributable to owners of the company	Non-controlling interests	Total
Balance at 1 January 2013	140,500	960	52,735	(3,996)	-	471,317	661,516	27,653	689,169
Total comprehensive income for the year									
Profit for the year	-	-	-	-	-	70,294	70,294	3,589	73,883
Other comprehensive income for the year	-	9,428	-	(2,734)	-	-	6,694	-	6,694
Total	-	9,428	-	(2,734)	-	70,294	76,988	3,589	80,577
Transaction with owners, recognised directly in equity									
Dividends payable to non-controlling shareholder	-	-		-	-	-	-	(1,868)	(1,868)
Appropriation to capital reserve	-	-	4,184	-	-	(4,184)	-	-	-
Capital injection from non-controlling shareholder	-	-	-	-	-	-	-	980	980
Acquisition of non-controlling interests in a subsidiary	-	-	-	-	-	-	-	(224)	(224)
Non-controlling interests in a new acquired subsidiary	-	-	-	-	-	-	-	9,100	9,100
Effect dilution of interest in subsidiary	-	-	-	-	1,177	-	1,177	15,823	17,000
Total	-	-	4,184	-	1,177	(4,184)	1,177	23,811	24,988
Balance at 31 December 2013	140,500	10,388	56,919	(6,730)	1,177	537,427	739,681	55,053	794,734
Group (RMB'000)									
Balance at 1 January 2014	140,500	10,388	56,919	(6,730)	1,177	537,427	739,681	55,053	794,734
Total comprehensive income for the year									
Profit for the year	-	-	-	-	-	87,915	87,915	2,877	90,792
Other comprehensive income for the year	-	(13,650)	-	2,626	-	-	(11,024)	-	(11,024)
Total	-	(13,650)	-	2,626	-	87,915	76,891	2,877	79,768
Transaction with owners, recognised directly in equity									
Dividends payable to non-controlling shareholder	-	-		-	-	-	-	(1,151)	(1,151)
Appropriation to capital reserve	-	-	16,375	-	-	(16,375)	-	-	-
Acquisition of non-controlling interests in a subsidiary	-	-	-	-	-	-	-	(12,453)	(12,453)
Total	-	-	16,375	-	-	(16,375)	-	(13,604)	(13,604)
Balance at 31 December 2014	140,500	(3,262)	73,294	(4,104)	1,177	608,967	816,572	44,326	860,898

Company (RMB'000)	Share capital	Retained earnings	Total
Balance at 1 January 2013	140,500	360,645	501,145
Profit for the year, representing total comprehensive income for the year	-	20,825	20,825
Balance at 31 December 2013	140,500	381,470	521,970
Company (RMB'000)			
Balance at 1 January 2014	140,500	381,470	521,970
Profit for the year, representing total comprehensive income for the year	-	13,469	13,469
Balance at 31 December 2014	140,500	394,939	535,439

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There were no changes in the Company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since 31 December 2013. As at 31 December 2013 and 31 December 2014, there were no shares that may be issued on conversion of all the outstanding convertibles and the Company does not hold any treasury shares. As at 31 December 2014, the share capital was RMB140,500,000 (S\$29,287,492), comprising 235,025,550 ordinary shares.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

Number of shares	
Issued and paid-up share capital as at 31.12.13	235,025,550
Issued and paid-up share capital as at 31.12.14	235,025,550

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

None.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation as in the consolidated financial statements of the Group for FY2013. The Group has also adopted the new Financial Reporting Standards that are relevant to its operations and effective for annual periods beginning on or after 1 January 2014, which has no material effect on the financial statements.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable.

6. Earnings per ordinary share of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

Earnings per ordinary share of the Group for the financial year based on profit attributable to equity holders of the Company

	Group 01/01/14- 31/12/14	Group 01/01/13- 31/12/13
(i) based on the weighted average number of shares (RMB cents)	37.41	29.91
Weighted average number of shares	235,025,550	235,025,550
(ii) on a fully diluted basis (RMB cents)	37.41	29.91
Adjusted weighted average number of shares	235,025,550	235,025,550

7. Net asset value (for the issuer and Group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	As At 31/12/2014	As At 31/12/2013	As At 31/12/2014	As At 31/12/2013
Net asset value per ordinary share(RMB)	3.47	3.15	2.28	2.22

Explanatory note:

The net asset value per ordinary share of the Group and the Company is calculated based on the issued share capital of the company of 235,025,550 shares.

8. A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. It must include a discussion of the following:
(a) any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.

Review of Performance

Revenue

Revenue increased by RMB214.5 million from RMB2,695.2 million for the year ended 31 December 2013 to RMB2,909.7 million for this year. The increase was mainly due to increase in revenue from the overseas Original Equipment Manufacturer ("OEM") business segment of approximately RMB314.0 million, partially offset by decrease in domestic OEM business segment of approximately RMB63.4 million, overseas aftermarket business segment of approximately RMB35.2 million and domestic aftermarket business segment of approximately RMB32.7 million. The increase in revenue was mainly due to an increase in sales volumes.

Depreciation and amortization increased by RMB22.1million for the year ended 31 December 2014 as a result of additional property, plant, and equipment for Tianjin new plant and Thailand.

Gross profit

Gross profit increased by 33.9% from RMB358.7 million in 2013 to RMB480.2 million in 2014.

Gross profit margin increased by 3.2% from 13.3% in 2013 to 16.5% in 2014 due to higher margins from increased overseas OEM sales.

Other operating income

Other operating income decreased by RMB3.4 million for FY2014. This was largely due to negative goodwill on increased in equity interest in HT&L Fittings (Changsha) Co., Ltd. of RMB7.7 million in 2013, increase in government grants of RMB2.2 million, and foreign exchange gain of RMB1.3 million in 2014.

Other operating expenses

Other operating expenses mainly include loss on disposal of property, plant, and equipment of RMB1.1 million in 2014 and impairment loss on available-for-sale investment of RMB6.7 million in 2013.

Distribution and administration costs

Distribution costs increased by RMB19.6 million for the year ended 31 December 2014 as compared with last year. This was due mainly to increase in agency commission of RMB8.9 million, delivery fees of RMB6.3 million other miscellaneous expenses.

Administrative expenses increased by RMB62.3 million for the year ended 31 December 2014 as compared with last year. This was mainly due to increase in research expenses of RMB45.5 million, staff related costs of RMB5.7 million and other miscellaneous expenses.

Finance costs

Finance costs increased by approximately RMB13.1 million to RMB48.0 million in 2014 as compared with RMB34.9 million for last year. The increase was mainly due to increase in bank loans.

Income tax expense

During the year ended 31 December 2014, the amount of tax refund of approximately RMB2.6 million was received in accordance with the tax legislations applicable to foreign investment enterprises of PRC. After offsetting income tax expenses of RMB27.3 million, approximately RMB24.7 million was recognized as income tax by the Group for the year ended 31 December 2014.

Profit for the year

Profit for the year attributable to owners of the company amounted to RMB87.9 million as compared with RMB70.3 million recorded last year.

Statement of financial position

Trade receivables increased by RMB4.7 million as at 31 December 2014 as compared with 31 December 2013. The increase was in line with the increase in revenue.

Other receivables and prepayments increased by RMB114.7 million. The increase was mainly due to increase in prepayments of RMB49.6 million to third party sub-contractors for production

outsourced, prepayments of RMB 27.0 million for ocean freight and export rebate of RMB16.9 million.

Derivative financial instruments decreased by RMB12.2 million as at 31 December 2014. This was mainly due to the fair value change of foreign currency forward contracts as a result of operating cash flow hedges.

Inventories increased by approximately RMB109.6 million to RMB462.8 million as at 31 December 2014 as compared with RMB353.2 million as at 31 December 2013. The increase was mainly due to increase in finished goods.

Prepayments under non-current assets increased by RMB4.7 million. This was mainly due to the increase in prepayment for equipment ordered in Tianjin and Thailand plants.

Property, plant and equipment increased by approximately RMB89.3 million to RMB835.3 million as at 31 December 2014 as compared with RMB746.0 million as at 31 December 2013. This was largely due to the acquisition of machinery and production equipment of RMB174.3 million which was partially offset by the depreciation of RMB87.3 million.

Short-term loans increased by RMB269.0 million as at 31 December 2014 to meet increased working capital requirement.

Trade payables increased by approximately RMB1.7 million to RMB743.0 million as at 31 December 2014 as compared with RMB741.3 million as at 31 December 2013. This was mainly due to increase in purchases.

Other payables increased by RMB33.2 million. This was mainly due to the increase in advance payments from customers of RMB 10.9 million, warehousing fee of RMB 8.3 million and deposits from suppliers of RMB 9.2 million.

Current portion of long-term loans increased by RMB52.3 million as at 31 December 2014, the main reason was that long-term loan of RMB123.1 million was reclassified into current portion of the long-term loans and loans of RMB70.8 million was repaid to banks.

Long-term loans decreased by RMB80.8 million as at 31 December 2014, the main reason was that long-term loan of RMB123.1 million was reclassified into current portion of the long-term loans, partially offset by new long-term RMB 33.8 million loans.

Cash Flow

Net cash from operating activities of RMB52.7 million was mainly due to increase in business activities for the year ended 31 December 2014.

Net cash used in investing activities of RMB192.8 million was mainly for the purchase of new equipment in the Tianjin factory.

Net cash from financing activities of RMB153.3 million was mainly due to increase in borrowings. It was in line with the increase in business activities.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

As disclosed in the Q3 Financial Results announcement dated 12 November 2014, the Group's performance for 2014 is in line with the statement (Paragraph 10) of the Company's announcement dated 12 November 2014.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

2015 remains a very challenging year for the Group due to expected slowdown in the economy of China and global currency fluctuations. However, the Group is likely to benefit from expected higher automotive sales in China and its export markets. Barring any unforeseen circumstances, the Group is expected to remain profitable for the financial year ending 31 December 2015.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None

(c) Date payable

Not applicable

(d) Books closure date

Not applicable

12. If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been declared or recommended for 2014.

PART II- ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENTS
(This part is not applicable to Q1,Q2,Q3 or Half Year Results)

13. Segmented revenue and results for business or geographical segments (of the Group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year

The Group is engaged solely in the business of manufacturing and sale of aluminum alloy wheels and its related fittings. The Group's activities are primarily based in People's Republic of China ("PRC"). Other Asian locations comprise mainly Japan, India and Korea.

Segment revenue is analysed based on the location of customers.

Revenue	Group Year ended 31.12.14 RMB'000	Group Year ended 31.12.13 RMB'000
PRC	1,643,243	1,712,884
Other Asian locations	379,505	388,910
Europe	332,840	206,326
America	531,540	360,096
Others	22,538	27,018
Total	2,909,666	2,695,234

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Refer to item 8.

15. A breakdown of sales.

	Group Year ended 31.12.14 RMB'000	Group Year ended 31.12.13 RMB'000	Incr/ (Decr) %
(a) Sales reported for the first half year	1,363,587	1,293,747	5.4
(b) Operating profit after tax before deducting minority interest report for the first half year	39,616	32,555	21.7
(c) Sales reported for the second half year	1,546,079	1,401,487	10.3
(d) Operating profit after tax before deducting minority interest report for the second half year	51,176	41,328	23.8

16. A breakdown of total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Not applicable

17. Aggregate value of interested person transactions conducted pursuant to a shareholders' general mandate for the period from 1 January 2014 to 31 December 2014.

Pursuant to Rule 920(1)(a)(ii) of the Listing Manual, the details of the aggregate value of interested person transactions conducted pursuant to a shareholders' general mandate are as follows:

Name of Interested Person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) (RMB'000)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000) (RMB'000)
Hebei Lizhong - Lease of properties and equipment - Purchase of aluminum alloy ingots - Supply of molten aluminum alloy - Processing and recycling of rejects and scraps - Purchase of auxiliary raw materials - Sales of scraps - Payment of staff social insurance premiums	- - - - - - 1,026	991 31,017 315,759 14,686 4,065 9,394 -
Meilu Alloy - Lease agreement - Supply of molten aluminum alloy - Processing and recycling of rejects and scraps - Supply of water and electricity	- - - -	1,190 106,389 5,801 7,101
Tianjin Lizhong - Supply of molten aluminum alloy - Processing and recycling of rejects and scraps	- -	631,160 37,088
Baoding Anbaoneng - Purchase of equipment	-	3,397
Lizhong Automotive - Procurement of sale agency Services	-	16,005

Notes:

Hebei Lizhong	:	Hebei Lizhong Nonferrous Metals Group Co., Ltd
Meilu Alloy	:	Qinhuangdao Development Zone Meilu Alloy Co., Ltd
Tianjin Lizhong	:	Tianjin Lizhong Alloy Group Co., Ltd
Baoding Anbaoneng	:	Baoding Anbaoneng Metallurgical Equipment Co.,Ltd
Lizhong Automotive	:	Lizhong Automotive North America LLC

Lizhong Automotive is a sale agent of our Group. On behalf of our Group, Lizhong Automotive sold wheels of RMB184.9 million for 2014.

The Shareholders' Mandate in respect of the aforesaid interested person transactions is effective on 30 April 2014.

18. Disclosure of persons occupying managerial positions in the issuer or any of its principal subsidiaries who are relatives of a director, chief executive officer or substantial shareholder of the Company pursuant to Rule 704(13)

There is no person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer.

BY ORDER OF THE BOARD

Zang Ligen
Executive Chairman

27 February 2015