

RAMBA ENERGY LIMITED
(Company Registration No. 200301668R)
(Incorporated in the Republic of Singapore)

**APPROVAL FOR EXTENSION OF TIME OF HOLDING THE
ANNUAL GENERAL MEETING FOR THE FY2017**

*Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcement dated 10 April 2018 in relation to the application for extension of time of holding the annual general meeting for the financial year ended 31 December 2017 (“**Announcement**”).*

The Board of Directors of Ramba Energy Limited (“**Company**”) is pleased to announce that based on the Company’s application and various correspondences with the SGX-ST, SGX-ST has informed the Company on 25 April 2018 that it has no objections to granting the Company with the Extension (“**Waiver**”), subject to the following:-

- (a) The Company making an immediate announcement of the Waiver granted, disclosing the reasons for seeking for the Waiver, the conditions imposed, if the conditions imposed by the Waiver are satisfied, if the Company will be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver and an update on the application to the Accounting and Corporate Regulatory Authority (“**ACRA**”) (or relevant authority, if applicable) for the Waiver; and
- (b) The Company convening the annual general meeting by 31 May 2018.

As announced by the Company on 10 April 2018, the Company had made the application for the Extension to the SGX-ST based on the reasons set out below:

- a. The Company’s external auditors, Ernst & Young LLP, require more time to perform and complete the audit for the financial results for FY2017, as the oil & gas operator in Indonesia was only able to provide all the necessary information for audit on 9 April 2018;
- b. The Company believes the interest of shareholders are best served with the extension; and
- c. In view of the foregoing, the Company requires more time to meet the requirements of the Listing Manual, namely Rule 707(2) of the Listing Manual, where the Company is required to issue its annual report FY2017 14 days before the FY2017 AGM (which is to be held by 30 April 2018 under Rule 707(1) of the Listing Manual). The Extension will provide the Company with more time to prepare its annual report and to send the report to its members not less than 14 days before the date of the AGM, and thereby meeting the regulatory requirements of the SGX-ST with respect to the holding of its FY2017 AGM.

The Company wishes to confirm that it will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver. The Company will also be submitting an application to ACRA for the Extension.

Following the disclosures in this announcement, the Company has complied with conditions (a) of the Waiver set out above. The Company will make further announcements to update its shareholders on the outcome of the application to ACRA in due course.

BY ORDER OF THE BOARD OF
RAMBA ENERGY LIMITED

Tan Chong Huat
Non-Executive Chairman
25 April 2018