LINCOTRADE & ASSOCIATES HOLDINGS LIMITED
(Company Registration No.: 200413128G)
(Incorporated in the Republic of Singapore)

RECEIPT OF LISTING AND QUOTATION NOTICE IN RELATION TO THE LINCOTRADE PSP 2025

The board of directors ("**Board**" or "**Directors**") of Lincotrade & Associates Holdings Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's circular dated 15 October 2025 ("**Circular**") in relation to, *inter alia*, the proposed adoption of the Lincotrade PSP 2025.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Circular.

The Board is pleased to announce that the Company has, on 23 December 2025, received the listing and quotation notice ("**Notice**") from the SGX-ST, in relation to the listing and quotation of the new ordinary shares in the capital of the Company ("**New Shares**") which may be issued from time to time pursuant to the awards granted under the Lincotrade PSP 2025, subject to the Company's compliance with the SGX-ST's listing requirements.

The aggregate number of New Shares which may be granted by the company under the Lincotrade PSP 2025 and all other share-based incentive schemes implemented by the Company for the time being in force (if any), shall not exceed 15% of the total number of issued Shares of the Company (excluding treasury shares and subsidiary holdings) from time to time.

The Notice is not to be taken as an indication of the merits of the Lincotrade PSP 2025, New Shares, the Company and/or its subsidiaries and their securities.

By Order of the Board

Soh Loong Chow Jackie
Executive Director and Chief Executive Officer
24 December 2025

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Telephone: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.