

A small version of the SGX logo, featuring the letters "SGX" in dark blue and a square icon with three horizontal yellow bars.

News Release

28 March 2018

SGX welcomes Sasseur REIT to Mainboard

Singapore Exchange (SGX) today welcomed Sasseur REIT to its Mainboard under the stock code "CRPU".

Sasseur REIT is the first outlet mall REIT to be listed in Asia. It has an initial portfolio comprising four retail outlet malls strategically located in fast growing cities in Chongqing, Bishan, Hefei and Kunming in the People's Republic of China (PRC). Its outlet malls provide an array of entertainment and lifestyle amenities as well as luxury and high-end brands at largely discounted prices.

Anthony Ang Meng Huat, Chief Executive Officer of Sasseur Asset Management Pte. Ltd., the manager of Sasseur REIT, said, "We are delighted to bring Asia's first outlet mall REIT to market with the successful listing of Sasseur REIT today. Our strong line-up of cornerstone investors, and the positive demand from institutional and retail investors alike, are testament to the confidence in Sasseur REIT's unique investment proposition, which offers investors the opportunity to invest in China's fast-growing outlet market. Moving forward, we will leverage our Sponsor's experience and unique business DNA, which combines art and commerce in the outlet malls to offer an integrated lifestyle and outlet shopping experience for consumers, and take active steps in executing our key strategies to provide stable and growing distributions to Unitholders."

Simon Lim, Head of Equity Capital Market (Sectors) at SGX, said, "We are pleased to welcome Sasseur REIT, Asia's first outlet mall REIT listing, offering investors the opportunity to invest in PRC's fast-growing retail outlet mall sector, at a time when the market is experiencing high consumption levels and presents huge growth potential."

With a market capitalisation of about S\$944 million, the listing of Sasseur REIT brings the total number of REITs and property trusts listed on SGX to 43, with a combined market capitalisation of over S\$93 billion.

SGX is the largest REIT platform in Asia ex-Japan, with more than 70% of SGX-listed REITs and property trusts owning assets outside of Singapore. Together with real estate companies, the overall SGX real estate cluster has a combined market capitalisation of close to S\$200 billion.

Sasseur REIT opened at S\$0.805 today.

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About Sasseur REIT

Sasseur REIT is the first outlet mall REIT to be listed in Asia. Sasseur REIT offers investors with the unique opportunity to invest in the fast-growing retail outlet mall sector in the PRC through its initial portfolio of four quality retail outlet mall assets strategically located in fast growing cities in China such as Chongqing, Kunming and Hefei, with a net lettable area of 304,573.1 sq m.

Sasseur REIT is established with the investment strategy of investing principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for retail outlet mall purposes, as well as real estate related assets in relation to the foregoing, with an initial focus on Asia.

About Singapore Exchange (SGX)

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and 75% of listed bonds originating outside of Singapore.

SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

Media Contacts

Ho Lily
Marketing & Communications
+65 6713 6786
lily.ho@sgx.com

Singapore Exchange Limited
Company Reg No. 199904940D

2 Shenton Way, #02-02 SGX Centre 1, Singapore 068804
main: +65 6236 8888 fax: +65 6535 6994
sgx.com