

COMPACT METAL INDUSTRIES LTD
(Incorporated in Singapore)
(Company Registration No. 197500009H)

PROPOSED RESTRUCTURING EXERCISE BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 210 OF THE COMPANIES ACT, CHAPTER 50 OF SINGAPORE

RESULTS OF SCHEME MEETING AND EXTRAORDINARY GENERAL MEETING

1. INTRODUCTION

The Board of Directors (**Board**) of Compact Metal Industries Ltd (**Company**) refers to the following:

- (a) its previous announcements on 16 March 2018, 10 May 2018, 30 July 2018, 27 September 2018 and 16 November 2018 in relation to the Proposed Restructuring;
- (b) its letter to Shareholders dated 6 July 2018 (**Scheme Document**);
- (c) its notice of adjourned Scheme Meeting dated 3 January 2019; and
- (d) its notice of adjourned EGM dated 3 January 2019.

Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Scheme Document.

2. RESULTS OF SCHEME MEETING AND EXTRAORDINARY GENERAL MEETING

2.1 **Scheme Meeting and EGM.** The Board is pleased to announce that all the resolutions as set out in the notice of adjourned Scheme Meeting dated 3 January 2019 and notice of adjourned EGM dated 3 January 2019 were duly approved and passed by Shareholders at the Scheme Meeting and EGM, respectively, today.

Subject to the grant of the order of the Court sanctioning the Scheme under Section 210 of the Companies Act ("**Court Order**") and the satisfaction (or, where applicable, waiver) of the conditions precedent to the Scheme, the Scheme shall become effective and binding upon the lodgement of the Court Order with ACRA.

2.2 **Scrutineers.** Entrust Advisory Pte Ltd was appointed as the scrutineers for the Scheme Meeting and the EGM.

2.3 **Poll results of the Scheme Meeting.** The results of the poll on the Scheme Resolution put to vote at the Scheme Meeting is set out below:

POLL RESULTS						
COURT MEETING ON 25 JANUARY 2019						
Resolution: To approve the Scheme						
	No. of Shareholders present and voting		No. of Shareholders present and voting "<u>FOR</u>"		No. of Shareholders present and voting "<u>AGAINST</u>"	
	No. of Shareholders casting valid votes	Valid votes cast (Shares)	No. of Shareholders casting valid votes "for"	Valid votes cast (Shares)	No. of Shareholders casting valid votes "against"	Valid votes cast (Shares)
Total	20	4,853,430,600	17	4,853,311,600	3	119,000
Percentage (%)		100		99.998		0.002

2.4 **Poll results of the EGM.** The results of the poll on the respective resolutions put to vote at the EGM are set out below:

POLL RESULTS					
EGM ON 25 JANUARY 2019					
Ordinary Resolution: To approve the Proposed Adoption of the General Share Issue Mandate of International Cement Group Limited					
For		Against		Total Number of Shares represented by votes for and against the Resolution	
No. of Shares	Percentage (%)	No. of Shares	Percentage (%)	No. of Shares	Percentage (%)
4,854,838,600	99.998	112,000	0.002	4,854,950,600	100
Special Resolution: To approve the Proposed Adoption of the New Constitution of the Company					
For		Against		Total Number of Shares represented by votes for and against the Resolution	
No. of Shares	Percentage (%)	No. of Shares	Percentage (%)	No. of Shares	Percentage (%)
4,854,838,600	99.998	112,000	0.002	4,854,950,600	100

2.5 **Details of person(s) required to abstain from voting on any resolutions.** No person was required to abstain from voting on the resolutions put to vote at the Scheme Meeting and EGM.

BY ORDER OF THE BOARD

Zhang Zengtao
Chief Executive Officer
25 January 2019