



Shareholder Update

**Alita Resources Limited (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed)
ACN 147 393 735
(Alita)**

Background

We refer to the previous announcements to shareholders providing information on the Parent DOCA.

Capitalised terms have the meaning given in our previous announcements to shareholders (unless otherwise stated) (**Previous Announcement**).

Sunset Date and Loan Facility Agreement

The Sunset Date under the Parent DOCA (being the date by which the conditions precedent under the Parent DOCA must be satisfied) and the Repayment Date under the Loan Facility Agreement (being the date by which the Deed Administrators' funding must be repaid) were previously specified as 30 June 2023. On Thursday, 29 June 2023, the Deed Administrators agreed to a short extension of the Sunset Date under the Parent DOCA and the Repayment Date under the Loan Facility Agreement to Thursday, 17 August 2023, as well as an increase to the Facility Limit (to AUD\$6 million) (with Deeds of Variation being executed by the Deed Administrators and Austroid on 29 June 2023). This short extension was agreed to allow sufficient time for the Deed Administrators to receive the Independent Expert Report.

COR 19 of 2023

In our Previous Announcement, the Deed Administrators referred to the Orders of the Honourable Justice Hill dated 6 April 2023 which contained several court deadlines in COR 19 of 2023.

Since the date of our Previous Announcement, there has been a further extension of one of those deadlines, namely, the time for Austroid and the Deed Administrators to file and serve their Points of Defence (responding to Canaccord's Points of Claim dated 20 April 2023), has been extended to Thursday, 13 July 2023.

Next Steps

The Deed Administrators will otherwise provide further updates to shareholders after any further orders are made in COR 19 of 2023 (or otherwise as the Deed Administrators consider necessary and appropriate).

If you have any further queries, these should be emailed to alita@mcgrathnicol.com or should be directed to McGrathNicol's Perth office at +61 8 6363 7600.

Dated: 6 July 2023

Yours faithfully

Alita Resources Limited (Receivers & Managers Appointed) (Subject to Deed of Company Arrangement)

Rob Kirman
Deed Administrator