



GLOBAL A&T ELECTRONICS LTD
(Incorporated in the Cayman Islands)
(the “Issuer”)

Update On Bondholders’ Litigation

The Company would like to inform stakeholders that its attorneys Kasowitz, Benson, Torres & Friedman LLP have presented their arguments before Justice Eileen Bransten in the Commercial Division of the New York State Supreme Court on the motion to dismiss the suit on 13 January 2015. The judge will issue her written decision in due course. The Company will inform stakeholders promptly of any updates on the court proceedings.

As we made clear in our motion to dismiss papers, we firmly believe that the September 2013 exchange transaction complied in all material respects with the indenture and intercreditor agreement and that none of the plaintiffs’ claims have any merit.

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