

THE HOUR GLASS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 197901972D)

- (I) **CHANGE OF LEAD INDEPENDENT DIRECTOR**
(II) **RE-DESIGNATION OF DIRECTOR TO NON-INDEPENDENT NON-EXECUTIVE DIRECTOR**
(II) **COMPOSITION OF THE BOARD AND ITS COMMITTEES**
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The Hour Glass Limited (the "**Company**") wishes to announce:

- (a) Mr Lock Wai Han, an Independent Non-Executive Director, will assume the role of Lead Independent Director of the Company with effect from 1 January 2022. Mr Lock is currently a member of the Audit Committee ("**AC**") and the Nomination and Remuneration Committee ("**NRC**"), respectively.
- (b) Mr Kuah Boon Wee, an Independent Non-Executive Director, will be re-designated to Non-Independent Non-Executive Director with effect from 1 January 2022. Mr Kuah remains the Lead Independent Director of the Company and Chairman of the NRC until 31 December 2021, when he will relinquish both these roles. Mr Kuah will continue to be a member of the NRC and the AC, respectively, and will be succeeded by Mr Jeffrey Lee Yu Chen, an Independent Non-Executive Director, as Chairman of the NRC with effect from 1 January 2022.

Consequently, with effect from 1 January 2022, the composition of the Board and its committees will be as follows:

- (i) Board of Directors
Dr Henry Tay Yun Chwan (*Executive Chairman*)
Mr Michael Tay Wee Jin (*Group Managing Director*)
Mr Lock Wai Han (*Independent Non-Executive Director & Lead Independent Director*)
Dr Kenny Chan Swee Kheng (*Non-Independent Non-Executive Director*)
Mr Kuah Boon Wee (*Non-Independent Non-Executive Director*)
Mr Liew Choon Wei (*Independent Non-Executive Director*)
Mr Jeffrey Lee Yu Chern (*Independent Non-Executive Director*)
- (ii) AC
Mr Liew Choon Wei (*Chairman*)
Mr Kuah Boon Wee (*Member*)
Dr Kenny Chan Swee Kheng (*Member*)
Mr Lock Wai Han (*Member*)
- (iii) NRC
Mr Jeffrey Lee Yu Chern (*Chairman*)
Mr Kuah Boon Wee (*Member*)
Mr Lock Wai Han (*Member*)

A detailed template announcement, pursuant to Rule 704(7) of the Listing Manual, relating to the re-designation of Mr Kuah is being released separately to the Singapore Exchange Securities Trading Limited.

Issued by
THE HOUR GLASS LIMITED
30 December 2021