

**PARKSON RETAIL ASIA LIMITED**  
(Company registration number: 201107706H)  
Incorporated in the Republic of Singapore

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**UPDATE ON LEGAL PROCEEDINGS INVOLVING PARKSON CORPORATION SDN BHD**

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The Board of Directors ("**Board**") of Parkson Retail Asia Limited ("**Company**") refers to the Company's announcements made on 26 December 2019, 14 February 2020, 15 May 2020, 22 May 2020, 27 August 2020, 30 October 2020 and 1 February 2021 ("**Previous Announcements**") relating to the ongoing legal proceedings involving Parkson Corporation Sdn Bhd ("**PCSB**") and PKNS Andaman Development Sdn Bhd ("**PKNS**") in respect of the premises leased by PKNS to PCSB within a mall known as "EVO Shopping Mall". All capitalised terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

The Board wishes to update that on 16 February 2021, PCSB received a notice of appeal from PKNS, informing that PKNS has filed an appeal against the decision given by the High Court of Malaya on 29 January 2021 allowing PCSB's application to strike out the Suit.

The Company will make further announcements as and when there are any material developments.

For and on behalf of the Board

Tan Sri William Cheng Heng Jem  
Executive Chairman

17 February 2021