
REPLY TO SGX QUERY REGARDING THE GROUP'S ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The Board of Directors (the “Board”) of ValueMax Group Limited (the “Company” together with its subsidiaries, the “Group”) refers to the following query raised by the Singapore Exchange Securities Trading Limited on 7 April 2025 and would like to provide additional information in relation to the Group’s annual report for the financial year ended 31 December 2024, as follows:

Query 1

The Company disclosed on page 33 that it raised approximately \$23,239,000 in proceeds from the conversion of warrants into ordinary shares during the year, and that the proceeds were used for general working capital purposes. As required under Listing Rule 1207(20), please disclose the breakdown with specific details on the use of proceeds for working capital.

Response

The proceeds of approximately \$23,239,000 raised from the conversion of warrants into ordinary shares was utilised in the disbursement of loans in the moneylending business segment.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
8 April 2025