



MEGHMANI ORGANICS LIMITED

(Incorporated as a limited liability company in India)

CORPORATE OFFICE: “MEGHMANI HOUSE”, B/H SAFAL PROFITAIRE, CORPORATE ROAD, PRAHLADNAGAR, AHMEDABAD-380 015. (INDIA)

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RESULTS OF THE TWENTY FOURTH ANNUAL GENERAL MEETING (“24th AGM”) HELD ON 27 JULY 2018

The Board of Directors of Meghmani Organics Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that at the 24th AGM of the Company held on 27 July 2018, all resolutions as set out in the Notice of Annual General Meeting (“AGM”) dated 26th May, 2018 were put to vote by e-voting and physical ballot at the AGM and were duly passed.

a) The results of vote by e-voting and physical ballot at the AGM are set out below:-

Resolution number and details	Total no. of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
1. To receive and adopt (i) the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2018 together with report of the Board of Directors and Auditors thereon and (ii) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31 March 2018 together with report of Auditors thereon.	133,601,798	133,601,593	100%	100	0%
2. Declaration of dividend @ Rs. 0.40 per Equity Shares on 254,314,211 Equity Shares (including 12946940 Equity Shares represented by Singapore Depository Shares (SDSs)) of Rs. 1/- each for the Financial Year ended on 31st March, 2018.	133,601,798	133,601,693	100%	100	0%
3. Appointment of Mr. Jayanti Patel (DIN 00027224), a Director of the Company who retires by rotation and being eligible offers himself for re-appointment.	105,948,308	105,947,913	100%	290	0%

Resolution number and details		Total no. of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
4.	Mr. Anand Patel (DIN 00027836) Director of the Company who retires by rotation and being eligible offers himself for re-appointment.	124,726,600	124,726,155	100%	340	0%
5.	Ratification of Appointment of M/s S R B C & CO LLP as Statutory Auditors and appointment of Ernst & Young LLP Singapore as Joint Auditors and to authorise Board of Directors to fix their remuneration.	133,601,798	133,601,593	100%	100	0%
As Special Business						
6.	Appointment of Mr. Manubhai Khodidas Patel (DIN 00132045) as Independent Director of the Company.	133,601,798	133,601,593	100%	100	0%
7.	Appointment of Mr. Bhaskar Rao (DIN 08058946) as Independent Director of the Company.	133,601,798	133,600,003	100%	1,690	0%
8.	Appointment of Mr. C. S. Liew (DIN 08065615) as Independent Director of the Company.	133,601,798	133,600,743	100%	950	0%
9.	Appointment of Cost Auditor for the FY 2018-19.	133,601,798	133,601,593	100%	100	0%
10.	Approval of General Mandate for Interested Person Transaction.	15,717,555	10,844,941	69%	4,872,509	31%

Notes:-

- b) Regarding, Resolution No. 10 IPT mandate under Singapore Exchange (SGX) Listing Rules the Company has made the announcement on 26th July, 2018 that the Resolution 10 shall not be effective for Singapore compliance as the circular for IPT is pending for the approval under Listing Rule 1204 and 920(1)(b)(v).
- c) **No Singapore Depository Shareholder (SDS Holder) has voted “for and against” on any of the Ordinary and Special business of AGM Notice dated 26th May, 2018.**
- d) **The result of Resolution No. 10 submitted herein is under Indian Companies Act and Indian Stock Exchanges Listing Rules.**

e) Details of parties who are required to abstain from voting on any resolution(s):-

- (i) Votes of Mr. Jayanti Patel, Executive Chairman of the Company and his relatives, holding **2,76,53,490** shares in the Company has not been considered on the Resolution 3 pertaining to his own re-appointment.
- (ii) Votes of Mr. Anand Patel, Executive Director of the Company and his relatives, holding **88,75,198** shares in the Company has not been considered on the Resolution 4 pertaining to his own re-appointment.
- (iii) All interested persons (Mr. Jayanti Patel, Mr. Ashish Soparkar, Mr. Natwarlal Patel, Mr. Ramesh Patel and Mr. Anand Patel & their immediate family) have abstained from voting on the Resolution 10. The aggregate number of shares from the interested persons that falls under the abstention is **11,78,84,243** shares.

f) M/s C N K Khandwala & Associates, Chartered Accountants, was appointed as scrutinizer for the AGM.

By Order of the Board

Kamlesh Dinkerray Mehta
Company Secretary
28 July 2018