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CHINA KANGDA FOOD COMPANY LIMITED

中國康大食品有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 834)

(Singapore Stock Code: P74)

**ANNOUNCEMENT
PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE**

**FURTHER EXTENSION OF EXCLUSIVITY PERIOD
REGARDING THE POSSIBLE TRANSACTION**

This announcement is made by China Kangda Food Company Limited (the “**Company**”) pursuant to Rule 3.7 of The Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”). Reference is made to the announcements of the Company dated 30 December 2016, 27 January 2017, 27 February 2017 and 27 March 2017 in relation to the Possible Transaction (the “**Previous Announcements**”). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Previous Announcements.

As stated in the Previous Announcements, it was agreed that the Group A Vendors, the Group B Vendor and the Potential Purchaser will enter into further negotiation and finalise the terms of the Definitive Documentation, i.e. the formal sale and purchase agreement relating to approximately 69.18% shares in the Company, on or before 18 April 2017 (the “**Original Exclusivity Period**”).

As more time is required for the negotiation and finalisation of the terms and conditions of the Definitive Documentation, the Board wishes to inform the Shareholders and potential investors of the Company that, on 18 April 2017 (after trading hours), the Group A Vendors and the Group B Vendor respectively entered into two separate further extension letters with the Potential Purchaser, pursuant to which the parties agreed to extend the Original Exclusivity Period to (and including) 30 April 2017 (or such other date as may be agreed by the parties in writing) (the “**New Exclusivity Period**”). Save for the aforesaid changes to the New Exclusivity Period, all other terms of the MOUs remain unchanged.

Further announcement(s) setting out the progress of the Possible Transaction will be made as and when necessary in accordance with the Listing Rules and/or the Takeovers Code and on a monthly basis until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the Possible Transaction is made.

WARNINGS: There is no assurance that the Possible Transaction or any transactions referred to in this announcement will materialise or eventually be consummated, and the relevant discussions may or may not lead to a general offer under Rule 26.1 of the Takeovers Code. Shareholders and potential investors of the Company are urged to exercise extreme caution when dealing in the securities of the Company, and if they are in doubt about their position, they should consult their professional adviser(s).

By Order of the Board
China Kangda Food Company Limited
Gao Yanxu
Executive Director

Hong Kong and Singapore, 18 April 2017

As at the date of this announcement, the executive Directors are Mr. An Fengjun (Chief Executive Officer) and Mr. Gao Yanxu; the non-executive Directors are Mr. Gao Sishi (Chairman), Mr. Zhang Qi and Mr. Naoki Yamada; and the independent non-executive Directors are Mr. Chong Soo Hoon, Sean, Mr. Lau Choon Hoong and Mr. Yu Chung Leung.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.