



ANCHOR RESOURCES LIMITED
(Company Registration Number: 201531549N)
(Incorporated in the Republic of Singapore on 12 August 2015)

**PROPOSED ISSUE OF 1% UNSECURED REDEEMABLE EQUITY-LINKED NOTES
DUE 2022 WITH AGGREGATE PRINCIPAL AMOUNT OF UP TO S\$10,000,000**

The Board of Directors of Anchor Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement on 12 March 2019 (the “**Announcement**”) relating to the subscription agreement (the “**Subscription Agreement**”) with Advance Opportunities Fund (“**AOF**”) and Advance Opportunities Fund I (“**AOF I**”) (AOF and AOF I collectively, the “**Subscribers**” and each a “**Subscriber**”). Unless stated otherwise, all capitalised terms in this announcement shall have the same meanings ascribed in the Announcement.

The Board would like to update the shareholders that the Company’s sponsor, on behalf of the Company, has submitted the application for the listing and quotation in respect of the Tranche 1 RELN. With regards to Tranche 2 RELN and Tranche 3 RELN, there is no certainty that the Company will proceed with Tranche 2 RELN and Tranche 3 RELN at this point and the Company may not choose to exercise Tranche 2 RELN and/or Tranche 3 RELN, should there be other funding options available in future. As such, in accordance with Catalist Rule 824, the Company will seek specific shareholders’ approval for Tranche 2 RELN and Tranche 3 RELN and apply for the listing and quotation in respect of Tranche 2 RELN and Tranche 3 RELN at a later date when the Company decides to exercise its option.

The Board will update the shareholders on material progress relating to the Proposed Issue as necessary.

By Order of the Board
ANCHOR RESOURCES LIMITED

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman

29 March 2019

*This announcement has been prepared by Anchor Resources Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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