ADVANCE SCT LIMITED
(Company Registration Number: 200404283C)

UPDATE ON THE DEBT CAPITALISATION EXERCISE AND THE RCB ISSUANCE

The board of directors ("**Board**") of Advance SCT Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its previous announcement dated 21 December 2017 and 5 February (the "**Previous Announcements**"). Unless otherwise defined, all capitalised terms herein shall have the same meaning as ascribed to them in the Previous Announcements.

The Board wishes to update shareholders that further to the Previous Announcements, the Company has been informed by Mr. Zhang that Mr. Jin Ran, Ms. Niu Mi Na and Summit Systems (HK) Limited will no longer be participating in the Debt Captialisation Exercise. Instead, Mr. Zhang has entered into fresh separate assignment agreements with Mr. Wang Da Ming, Ms. Zhang Yu Yuan and Ms. Du Feng Yun to assign to each of them S$1,500,000 of the ZBA Debt, to be capitalised pursuant to the Debt Capitalisation Exercise.

Mr. Wang Da Ming, Ms. Zhang Yu Yuan and Ms. Du Feng Yun are not related to the Company, its Directors and Substantial Shareholders.

Save for the changes as aforementioned, all other terms of the Debt Capitalisation Exercise and the RCB Issuance remain unchanged.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should note that the resumption of the trading of the shares of the Company are subject to numerous conditions precedent and there is no certainty or assurance that the shares of the Company will eventually resume trading on the SGX-ST. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
Advance SCT Limited

Simon Eng
Chief Executive Officer
7 February 2018