ANCHOR RESOURCES LIMITED
(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore)

CORRIGENDUM TO THE ANNUAL REPORT 2015

The Board of Directors (the "**Board**") of Anchor Resources Limited (the "**Company**") refers to the Company's Annual Report for the financial year ended 31 December 2015 (the "**Annual Report 2015**") which has been despatched to the shareholders of the Company on 14 April 2016.

The Board wishes to clarify that page 16 of the Annual Report 2015 will be replaced in its entirety by the replacement page annexed hereto mainly due to inclusion of the Competent Person Statement. Save as disclosed, all other information contained in the Annual Report 2015 remains unchanged.

The revised page 16 of the Annual Report 2015 will be made available during the Annual General Meeting of the Company to be held at Sheraton Tower Hotel, Level 3, Amethyst Room on Friday, 29 April 2016 at 10:00 a.m. The revised Annual Report 2015 will be uploaded on the website of the Singapore Exchange Securities Trading Limited at http://www.sgx.com.

By Order of the Board
ANCHOR RESOURCES LIMITED

Lim Chiau Woei
Managing Director
28 April 2016

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*Anchor Resources Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 18 March 2016. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Josh Tan, Vice President, who can be contacted at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.

OPERATIONS REVIEW

LUBUK MANDI MINE

Mineral Resource Estimates

The AMC IQPR* reported Mineral Resource estimates for the Lubuk Mandi Mine in situ mineralisation (hard rock), at a 0.3 g/t Au cut-off, and the Lubuk Mandi Mine tailings, at a 0.4 g/t Au cut-off. These estimates were reported at an effective date of 30 September 2015.

The Company had on 4 April 2016 announced that the Singapore Exchange Securities Trading Limited (the "SGX-ST") has no objections to the Company's waiver application for the Company's FY2015 Annual Report to make reference to the IQPR, which was prepared by AMC in connection to the Company's listing and summary of reserves and resources estimates that were previously disclosed in the Offer Document, an electronic version may be downloaded on Catalodge. During the period between 1 October 2015 and 31 December 2015, there were no significant exploration or mining activities and, as a result, the Board considers there are no material changes to the level of reserves or resources as at 31 December 2015. As a result the Mineral Resources as at 31 December 2015 are the same as those reported as at 30 September 2015, and are set out below.

		Gross Attributable to Mining Lease		**Net attributable to the group**		
Category[1]	**Mineral Type**	**Tonnes**[2] **(millions)**	**Gold grade**[2] **(g/t)**	**Tonnes**[2] **(millions)**	**Gold grade**[2] **(g/t)**	**Change from previous update (%)**
In situ Measured Resources	Gold	–	–	–	–	0
In situ Indicated Resources	Gold	1.5	1.46	1.5	1.46	–6
In situ Inferred Resources	Gold	0.3	1.01	0.3	1.01	–6
Total In situ Resources[3]		**1.8**	**1.39**	**1.8**	**1.39**	**–6**
Tailings Measured Resources	Gold	–	–	–	–	0
Tailings Indicated Resources	Gold	1.3	0.73	1.3	0.73	0
Tailings Inferred Resources	Gold	0.1	0.83	0.1	0.83	0
Total Tailings Resources[4]		**1.4**	**0.74**	**1.4**	**0.74**	**0**

There are currently no Ore Reserves estimated for the in situ mineralisation or tailings material. As at 31 December 2015, total gold resources amounted to contained gold of approximately 114,000 oz.

Competent Person Statement

The information in this report that relates to Mineral Resources is based on information compiled by Mark Berry, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mark is employed by AMC Consultants Pty Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mark has no interest in the Company or the Lubuk Mandi Mine and hence has no conflict of interest in acting as Competent Person. Mark consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Notes:

* Mineral resource estimates as at 30 September 2015 according to the independent qualified person's report dated 3 December 2015 ("IQPR") prepared by AMC Consultants Pty Ltd ("AMC") set out in Appendix E of the Company's offer document dated 9 March 2016 ("Offer Document").

(1) As defined by the JORC Code.

(2) Mineral resources tonnes and grade figures have been rounded to reflect the accuracy of the estimate. Rounding might cause some computational discrepancies in totals.

(3) Reported using a 0.3 g/t Au cut-off.

(4) Reported using a 0.4 g/t Au cut-off.