

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of HL Global Enterprises Limited (“**HLGE**” or the “**Company**”) wishes to announce that:

1. Appointment of Independent Non-Executive Director (“**INED**”)

Pursuant to the Nominating Committee’s (“**NC**”) recommendation, the Board has approved the appointment of Ms Goh Ying-Peng Cynthia as an INED of the Company with effect from 1 July 2023.

Ms Goh is currently a Partner with the Mergers and Acquisitions (“**M&A**”) and Capital Markets practice at Rajah & Tann Singapore LLP. She has more than twenty years of experience in M&A, schemes of arrangement, reverse takeovers, divestments, corporate finance, capital markets and general corporate work. She also advises on securities laws and regulations, stock exchange procedure and compliance issues, and has been involved in both cross-border as well as local deals.

Ms Goh was admitted as an Advocate and Solicitor of the Supreme Court in Singapore in 1997. Graduated with First Class Honours, she holds a Bachelor of Laws (Honours) degree from the London School of Economics and Political Science, University of London.

Ms Goh’s appointment is in line with the diversity targets (such as industry discipline, gender and age) set by the Board and the Board is confident that Ms Goh’s legal experience, knowledge and expertise would expand the Board skills set and contribute to the Company’s achievement of its strategic objectives. The Board wishes to extend its warm welcome to Ms Goh as its newest member.

The details of Ms Cynthia Goh’s appointment as required under the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), will be set out in separate announcement for release to SGX-ST today.

2. Cessation of INED

Mr Andrew Goh Kia Teck will be stepping down from the Board with effect from 1 September 2023. Additional information on Mr Andrew Goh’s cessation which is required to be disclosed pursuant to Rule 704(7) of the Listing Manual of SGX-ST, will also be released in a separate announcement to SGX-ST today.

The Board would also like to take this opportunity to express its sincere appreciation to Mr Goh for his invaluable contributions to the Company since his appointment to the Board in September 2014.

3. Changes to the Composition of Board and Board Committees

The following changes to the Board and Board Committees shall take effect from 1 September 2023:

- (i) Appointment of Mr Goh Kian Chee as the Lead Independent Director in place of Mr Andrew Goh.
- (ii) Cessation of Mr Andrew Goh as chairman / member of the following Board Committees:
 - Chairman of the Audit and Risk Committee (“**ARC**”)
 - Chairman of the Remuneration Committee (“**RC**”)
 - Chairman of the HL Global Enterprises Share Option Scheme 2006 Committee (“**SOSC**”)
 - Member of the Executive Committee (“**Exco**”)
 - Member of the NC
- (iii) Appointment of Mr Goh Kian Chee as the chairman / member of the following Board Committees:
 - Chairman of the ARC
 - Chairman of the RC
 - Member of the Exco
- (iv) Appointment of Mr Chew Heng Ching as the chairman of the NC (in place of Mr Goh Kian Chee) and SOSC.
- (v) Appointment of Ms Cynthia Goh as a member of the ARC, NC, RC and SOSC.

With the above changes, the composition of the Board and the Board Committees will be as follows with effect from 1 September 2023:

Board:

Dato’ Gan Khai Choon – Non-Executive Chairman
Mr Goh Kian Chee – Lead Independent Director
Mr Hoh Weng Ming – Non-Executive Director
Mr Chew Heng Ching – INED
Ms Cynthia Goh – INED

Exco:

Dato’ Gan Khai Choon (Chairman) – Non-Executive Director
Mr Goh Kian Chee – Lead Independent Director
Mr Hoh Weng Ming – Non-Executive Director

ARC:

Mr Goh Kian Chee (Chairman) – Lead Independent Director
Mr Chew Heng Ching – INED
Ms Cynthia Goh – INED

NC:

Mr Chew Heng Ching (Chairman) – INED
Mr Goh Kian Chee – Lead Independent Director
Ms Cynthia Goh – INED

RC:

Mr Goh Kian Chee (Chairman) – Lead Independent Director
Mr Chew Heng Ching – INED
Ms Cynthia Goh – INED

SOSC:

Mr Chew Heng Ching (Chairman) – INED
Mr Goh Kian Chee – Lead Independent Director
Ms Cynthia Goh – INED

BY ORDER OF THE BOARD

Nor Aishah Binte Nasit
Foo Yang Hym
Company Secretaries

28 June 2023
Singapore