United Overseas Bank Limited

Head Office
80 Raffles Place UOB Plaza
Singapore 048624
Tel (65) 6222 2121
Fax (65) 6534 2334
uobgroup.com

Co. Reg. No. 193500026Z

Announcement

NOT FOR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OR TO ANY U.S. PERSON.

This document is not an offer of securities for sale in the United States or elsewhere. The Notes (defined below) issued under the GMTN Programme (defined below) have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States or other jurisdiction. The Notes may not be offered or sold within the United States or to, or for the account or benefit of, any U.S. person (as such term is defined in Regulation S of the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Notes are being offered and sold only to non-U.S. persons in offshore transactions as defined in and in reliance on Regulation S under the Securities Act. Neither this notice nor any portion hereof may be sent or transmitted into the United States or to any U.S. person, or into any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

In accordance with the requirements of the Corporations Act 2001 of Australia (the "Corporations Act"), the offering of the Notes will only be available to investors to whom disclosure is not required under Part 6D.2 or Chapter 7 of the Corporations Act.

UNITED OVERSEAS BANK LIMITED, SYDNEY BRANCH PRICES A$750 MILLION FLOATING RATE SENIOR UNSECURED NOTES DUE 2026 and A$750 MILLION FIXED RATE SENIOR UNSECURED NOTES DUE 2026 TO BE ISSUED PURSUANT TO THE US$30,000,000,000 GLOBAL MEDIUM TERM NOTE PROGRAMME

United Overseas Bank Limited ("**UOB**" or the "**Company**"), wishes to announce that its Sydney Branch intends to issue A$750 million Floating Rate Senior Unsecured Notes due 2026 (the "**Series 66 Notes**") and A$750 million 4.642% Senior Unsecured Notes due 2026 (the "**Series 67 Notes**", and together with the Series 66 Notes, the "**Notes**").The Notes will be issued under the US$30 billion Global Medium Term Note Programme (the "**GMTN Programme**"). Australia and New Zealand Banking Group Limited, Bank of China Limited, Singapore Branch, Commonwealth Bank of Australia, Westpac Banking Corporation and United Overseas Bank Limited have been appointed as the joint lead managers and bookrunners for the Notes.

The Company is pleased to announce that its Sydney Branch has priced the offering of the Notes and the principal terms of the Notes are as follows:

In respect of the Series 66 Notes,

Issue Size:	**A$750 million**
Instrument:	**A$ Floating Rate Senior Unsecured Notes**
Coupon:	**3 month Bank Bill Swap Reference Rate + 0.73% per annum payable quarterly in arrear**
Currency:	**Australian Dollars**

Ratings:	**The Series 66 Notes are expected to be rated Aa1 by Moody's Investors Service, AA- by Standard & Poor's Rating Services and AA- by Fitch Ratings**
Maturity Date:	**16 March 2026**

In respect of the Series 67 Notes,

Issue Size:	**A$750 million**
Instrument:	**A$ Fixed Rate Senior Unsecured Notes**
Coupon:	**4.642% per annum payable semi-annually in arrear**
Currency:	**Australian Dollars**
Ratings:	**The Series 67 Notes are expected to be rated Aa1 by Moody's Investors Service, AA- by Standard & Poor's Rating Services and AA- by Fitch Ratings**
Maturity Date:	**16 March 2026**

Application will be made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the GMTN Programme or such Notes.

The issue date of the Notes is expected to be 16 March 2023.

Issued by

UNITED OVERSEAS BANK LIMITED

Singapore, 8 March 2023

RESTRICTED