



## **IMMEDIATE RELEASE**

# **Sheffield Green Expands Global Training Network with Taiwan Centre Opening and Spain Acquisition MOU**

- **Opened first training centre in Taiwan’s Chiayi County on 23 Oct 2024**
- **Enters into non-binding MOU to acquire Spain training centre**
- **Training centres to diversify revenues, address industry need for skilled workers**

**Singapore, 25 October 2024 – Sheffield Green Ltd.** (“**Sheffield Green**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), is delighted to announce two significant developments in its ongoing commitment to powering global renewable energy projects through a skilled workforce.

The Group has officially opened its first training centre in Chiayi County, Taiwan, and entered into a non-binding Memorandum of Understanding (MOU) to acquire a training centre in Spain.

### **Inauguration of State-of-the-Art Offshore Wind Training Centre in Taiwan**

Sheffield Green is pleased to announce the official opening of its cutting-edge training centre in Chiayi County, Taiwan, on 23 October 2024. The facility will focus on delivering Global Wind Organisation (GWO)-accredited courses and specialised training programmes, ensuring that professionals are equipped to meet the highest international standards required in this evolving industry.



This new development is a key part of Sheffield Green's broader expansion plans into the Asia-Pacific region, and represents a significant milestone in its strategy to address the growing demand for skilled labour in Taiwan's offshore wind industry, which is expected to reach a capacity of 5.7 GW by 2025<sup>[1]</sup>.

Taiwan aims to generate 20% of its electricity from renewable sources by 2025<sup>[2]</sup>, with offshore wind playing a pivotal role. This national endeavour is set to attract approximately US\$33 billion in investments and create around 20,000 new jobs<sup>[3]</sup>, presenting substantial opportunities for collaboration and growth.

The training centre will play an essential role in supporting these efforts by cultivating a local workforce trained to international standards. To kick off the centre's operations, three highly qualified Taiwanese instructors, each with extensive expertise in the field, will lead the training programmes. We are already in the process of hiring and training more instructors to cater to the additional GWO courses.

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[1] <https://www.taiwannews.com.tw/news/3880997>

[2] [https://qwec.net/wp-content/uploads/2024/05/GWR-2024\\_digital-version\\_final-2.pdf](https://qwec.net/wp-content/uploads/2024/05/GWR-2024_digital-version_final-2.pdf)

[3] <https://www.precedenceresearch.com/offshore-wind-energy-market>



Commenting on this notable development, CEO, Chairman and Executive Director of Sheffield Green, Mr Kee Boo Chye, said, ***“We are thrilled to officially open our first training centre in Taiwan, which will not only help address the industry’s pressing need for skilled workers, but also provide a new revenue stream for Sheffield Green. By offering a full range of training services, we aim to reinforce our position as a one-stop solutions provider in the offshore wind sector.”***

### **Signing of MOU for Acquisition of Spanish Training Centre**

In line with Sheffield Green’s strategic objective to expand its training services globally, the company announced that **Wind Asia Training Pte. Ltd. (WATPL)**, a wholly owned subsidiary of Sheffield Green, has entered into a non-binding Memorandum of Understanding (MOU) with **Grupo Stier XXI, S.L.U.** (the “**Seller**”) to explore the potential acquisition of the Seller’s training centre business in Gran Canaria, Spain.

This move demonstrates Sheffield Green’s commitment to expanding into mature renewable energy markets in Europe, where the offshore wind industry is experiencing significant growth.

***“We see this potential acquisition as a key milestone in growing our European footprint. This will be the first time that Sheffield Green is establishing a training presence in Europe, and it will allow us to integrate comprehensive training services into our renewable energy HR solutions,”*** commented Mr Kee Boo Chye, CEO, Chairman and Executive Director of Sheffield Green. ***“With the offshore wind sector experiencing rapid growth in Europe, this move positions us to capture the rising demand for skilled professionals and further strengthen our foothold in the region.”***

Further details about the acquisition will be discussed as negotiations progress, and Sheffield Green will provide updates through the SGXNET as material developments occur.

### **Tapping into Training Centres for Next Growth Wave**

Sheffield Green continues to explore new opportunities for growth, with plans to establish additional training centres in **Japan**, **South Korea**, and the **Philippines** in the near future.

With its asset-light business model and expertise in providing workforce solutions across the renewable energy value chain, Sheffield Green is well-positioned to capitalise on the increasing



demand for skilled labour as countries worldwide accelerate their investments in renewable energy.

These training centres are expected to play a vital role in addressing the industry's skills gap and ensure a steady supply of qualified professionals to meet the growing demand.

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### **About Sheffield Green**

Sheffield Green Ltd. is a human resource services provider for the renewable energy industry headquartered in Singapore, with subsidiaries incorporated in Singapore, Japan, Poland, South Korea and a branch office registered in Taiwan. The Group provides human resource services for Engineering, Procurement, Construction, and Installation (“**EPCI**”) works in the renewable energy industry, which includes onshore wind, offshore wind, solar and green hydrogen.

Most of the Group’s business consists of projects from the offshore wind sector, and the Group specialises in providing human resource services along the entire renewable energy value chain.

For more information on Sheffield Green, please visit: [www.sheffieldgreen.com](http://www.sheffieldgreen.com)

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