Singapore eDevelopment Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

LISTING AND QUOTATION OF 149,505,182 SHARES
PURSUANT TO THE EXERCISE OF 2016 WARRANTS AND 2017 WARRANTS

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the number of ordinary shares in the capital of the Company ("**Shares**") has increased from 1,225,212,884 to 1,374,718,066 Shares, after the allotment and issuance of 149,505,182 new Shares pursuant to the following exercises of unlisted warrants issued on 21 October 2016 (the "**2016 Warrants**") and 22 March 2017 (the "**2017 Warrants**"):

(a) The allotment and issuance of 49,505,182 new Shares at an issue price of S$0.04 each, pursuant to the exercise of 2016 Warrants; and

(b) The allotment and issuance of 100,000,000 new Shares at an issue price of $0.048 each, pursuant to the exercise of the 2017 Warrants,

(collectively, the "**Exercised Shares**").

The Exercised Shares shall rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions, the record date of which falls before 2 July 2020.

The 149,505,182 Exercised Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST from 9.00 a.m. on 6 July 2020.

After the exercise of 49,505,182 2016 Warrants, there are 409,303,086 outstanding 2016 Warrants.

After the exercise of 100,000,000 2017 Warrants, there are 1,747,775,000 outstanding 2017 Warrants.

By Order of the Board
Singapore eDevelopment Limited

Chan Heng Fai
Executive Chairman, Executive Director and Chief Executive Officer

3 July 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.