

AP OIL INTERNATIONAL LIMITED

Registration No. 197502257M

(Incorporated in Singapore)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING OF AP OIL INTERNATIONAL LIMITED

The Board of Directors of **AP Oil International Limited** (“the Company”) is pleased to announce that at the Annual General Meeting (“AGM”) of the Company held by electronic means on 28 April 2021, the resolutions relating to the matters as set out in the Notice of AGM dated 9 April 2021 were duly passed by shareholders of the Company by way of a poll.

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution No. 1 Directors' Statements and Audited Financial Statements for the year ended 31 December 2020	90,406,437	90,406,437	100	0	0
Resolution No. 2 Declaration of a final exempt (one-tier) dividend of 0.50 cent per ordinary share	90,406,437	90,406,437	100	0	0
Resolution No. 3 Re-election of Mr Mah How Soon (Ma Haoshun) as Director	90,406,437	90,406,437	100	0	0
Resolution No. 4 Re-election of Mr Wan Kum Tho as Director	90,406,437	90,406,437	100	0	0
Resolution No. 5 Re-election of Mr Chang Kwok Wah as Director	90,406,437	90,406,437	100	0	0

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<u>Resolution No. 6</u> Approval of Directors' fees	90,406,437	90,406,437	100	0	0
<u>Resolution No. 7</u> Re-appointment of RSM Chio Lim LLP as Auditors	90,406,437	90,406,437	100	0	0
<u>Resolution No. 8</u> Proposed Share Issue Mandate	90,406,437	90,406,437	100	0	0

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.

None.

(c) Name of firm and/or person appointed as scrutineer

Gateway 21 Pte. Ltd. was appointed as scrutineer for the conduct of the poll at the AGM.

(d) Statement Pursuant to Rule 704(8) of the Listing Rules

- Mr Tan Woon Hum ("Mr Tan") retired at the AGM as an Independent and Non-Executive Director of the Company; and concurrently relinquished his position as Chairman of the Nominating Committee and member of the Audit Committee and Remuneration Committee;
- Mr Quah Ban Huat ("Mr Quah") shall step down as Lead Independent and Non-Executive Director of the Company with effect from 29 April 2021; and concurrently relinquish his position as Chairman of the Audit Committee and Remuneration Committee, and member of the Nominating Committee;
- Mr Wan Kum Tho ("Mr Wan") was re-elected as a Director of the Company, and following Mr Tan's retirement as a Director at the AGM, he will be appointed as the Chairman of the Nominating and Remuneration Committees, and a member of the Audit Committee. Mr Wan shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"); and

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- Mr Mah How Soon (“Mr Mah”), was re-elected as a Director of the Company, and after Mr Quah’s cessation as a Director on 29 April 2021, he will be appointed the Lead Independent Director and Chairman of the Audit Committee, and a member of the Nominating and Remuneration Committees. Mr Mah shall be considered independent for the purpose of Rule 704(8) of the SGX -ST.

By Order of the Board

HO CHEE HON
Group Chief Executive Officer
28 April 2021