SGXNET Announcement

AEM Holdings Ltd
(Registration No. 200006417D)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, AEM Holdings Ltd wishes to announce the following transfer of treasury shares from its Share Buyback Account maintained with The Central Depository (Private) Limited:

Date of transfer	12 March 2020
Purpose of transfer	Pursuant to AEM Performance Share Grant as announced on 21 January 2020
Number of treasury shares transferred	195,000
Number of treasury shares held before transfer	1,975,980
Number of treasury shares held after transfer	1,780,980
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer	0.723%
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer	0.652%
Value of the treasury shares transferred	S$189,576.61

By Order of the Board

Loke Wai San
Executive Chairman
12 March 2020