



NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED

(Company Registration No.: 199902564C)
(Incorporated in Singapore on 13 May 1999)
(the “Company”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : 11 Tai Seng Drive, Singapore 535226

DATE : Thursday, 6 November 2025

TIME : 3:00 p.m.

PRESENT : **Board of Directors:**

Dr. Shi Xu	- Executive Chairman and Group Chief Executive Officer
Ms. Ong Siew Koon @ Ong Siew Khoon	- Lead Independent Director and Chairman of Audit and Risk Committee
Ms. Lee Lee Khoon	- Independent Director and Chairman of Remuneration Committee
Mr. Wan Kum Tho	- Independent Director and Chairman of Nominating Committee
Mr. Steve Ghanayem #	- Independent Director

Attended the EGM virtually

IN ATTENDANCE / BY INVITATION : **Shareholders, management and other external professionals**
As set out in the attendance records maintained by the Company.

CHAIRMAN OF THE MEETING : Dr. Shi Xu

QUORUM

Dr. Shi Xu, the Executive Chairman of the Company (the “**Chairman**”), welcomed the shareholders of the Company (the “**Shareholders**”) to the Extraordinary General Meeting (the “**Meeting**” or “**EGM**”) of the Company convened to approve the proposed acquisition of 35% of the shares in the capital of Sydrogen Energy Pte. Ltd. (the “**Sydrogen**”), a subsidiary of the Company.

As a quorum was present, the Chairman declared the Meeting open at 3.00 p.m..

Q&A SESSION AND VOTING

The Chairman informed the Meeting of the following:

- (1) A question and answer (the “**Q&A**”) session would be conducted after the resolution of the Meeting had been read. Shareholders were invited to raise their hands if they had any questions relating to the agenda of the Meeting.
- (2) The Company would endeavour to address all relevant and substantial questions raised during the Q&A session, as well as those submitted by post or email before the EGM, which have not been responded to in the Company’s announcement dated 30 October 2025.

- (3) Shareholders were invited to vote on the resolution tabled at the Meeting at any time during the EGM proceedings, or after the end of the Q&A session, as they deemed fit.
- (4) After the Q&A session and voting, the Scrutineer will collect and verify the voting slips before announcing the voting results.

INTRODUCTION

The Chairman introduced the Board and the following parties present at the Meeting:

- Mr. Lim Kian Onn, Group Chief Financial Officer
- Mr. Gian Yi-Hsen, Group Chief Strategy Officer
- Mr. Ian Howe, Group Chief Commercial Officer, who joined online
- Mr. Kevin Cho, Company Secretary
- Ms. Lao Mei Leng, Partner-in-charge and Audit Partner of Moore Stephens LLP
- Representatives from the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd.

NOTICE OF MEETING

The Chairman informed the Meeting that the notice convening the Meeting dated 22 October 2025 (the “**Notice of EGM**”), Proxy Form and Request Form were released on the SGXNet and despatched to the Shareholders. The electronic copy of the circular to Shareholders (the “**Circular**”) had also been published on the Company’s website and SGXNet. The Notice of EGM was taken as read.

VOTING BY WAY OF POLL

The Meeting was informed that:

- (1) The Chairman had been appointed as proxy by some Shareholders and he would be voting in accordance with their instructions.
- (2) The Chairman demanded for a poll in accordance with Regulation 64 of the Company’s Constitution.
- (3) For the conduct of the poll, Reliance 3P Advisory Pte. Ltd. (the “**Reliance 3P Advisory**”) and Boardroom Corporate & Advisory Services Pte. Ltd. had been appointed as the Scrutineer and the Polling Agent respectively.

A representative from Reliance 3P Advisory explained the conduct of poll voting.

PRESENTATION ON SYDROGEN

The Chairman invited the Head of Business Development of Sydrogen, Mr. Mak Wai Jun (the “**Mr. Mak WJ**”), to provide a brief presentation on Sydrogen.

Mr Mak WJ led the Meeting through a presentation on Sydrogen, the details of which are set out in the presentation slides annexed to these minutes and marked as **Appendix 1**.

PROPOSAL OF MOTION

The Chairman informed the Meeting that he would be proposing the motion on the agenda in his capacity

as the Chairman of the Meeting.

MEETING PROCEEDINGS

ORDINARY RESOLUTION – THE PROPOSED ACQUISITION OF 35% OF THE SHARES IN THE CAPITAL OF SYDROGEN ENERGY PTE. LTD., A SUBSIDIARY OF THE COMPANY

The Meeting was informed the following:

- (1) The only item on the agenda was to seek Shareholders' approval for the proposed acquisition of 35% of the shares in the capital of Sydrogen, a subsidiary of the Company.
- (2) The text of the resolution is set out in the Notice of EGM on page N-1 of the Circular.

The following ordinary resolution was proposed by the Chairman:

“THAT:

- (a) the Proposed Acquisition be and is hereby approved and that authority be and is hereby granted to the Directors to carry out and implement the Proposed Acquisition on the terms and subject to the conditions set out in the SPA; and
- (b) the Directors and each of them be and are hereby authorised to complete such documents and enter into such agreements (including without limitation, prepare and finalise, approve, sign, execute and deliver all such documents or agreements as may be required) and do all deeds and things as they may consider necessary, desirable, incidental or expedient for the purposes of, or to give effect to this Ordinary Resolution and implement any of the foregoing as they think fit and in the interests of the Company.”

Q&A SESSION

The Board of Directors and senior management of the Company then proceeded to respond to questions received from Shareholders.

A summary of all substantial and relevant questions received from Shareholders and the answers to these questions, is set out in **Appendix 2** annexed to these minutes.

The Chairman then proceeded with the formal business of the Meeting.

CONDUCT OF POLL

The Chairman directed the Shareholders to cast their vote for the ordinary resolution proposed at the Meeting.

RESULTS OF THE VOTING

Following the Polling Agent's tabulation and counting of votes, and the Scrutineer's verification of the votes counted, the results of the poll were shown on the screen and announced as follows:

Resolution and Details	For		Against	
	Number of Ordinary Shares	%*	Number of Ordinary Shares	%*
<u>Ordinary Resolution:</u> The proposed acquisition of 35% of the shares in the capital of Sydhrogen Energy Pte. Ltd., a subsidiary of the Company	371,859,742	99.94	216,800	0.06

** Rounded to the nearest two decimal places*

Based on the above poll results, the Chairman declared that the ordinary resolution set out in the Notice of EGM was duly carried.

CONCLUSION

There being no other business to transact, the Chairman declared the Meeting closed at 4.39 p.m. and thanked everyone for their attendance and participation.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

DR. SHI XU
CHAIRMAN