

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF CITY DEVELOPMENTS LIMITED ISSUED BY MACQUARIE BANK LIMITED (CITYDEV MB ECW260730)
 - (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF DBS GROUP HOLDINGS LTD ISSUED BY MACQUARIE BANK LIMITED (DBS MB ECW260730)
 - (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF OVERSEA-CHINESE BANKING CORPORATION LIMITED ISSUED BY MACQUARIE BANK LIMITED (OCBC BK MB ECW260730)
 - (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SEMBCORP INDUSTRIES LTD ISSUED BY MACQUARIE BANK LIMITED (SEMBCORPIND MB ECW260730)
 - (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SINGAPORE TELECOMMUNICATIONS LIMITED ISSUED BY MACQUARIE BANK LIMITED (SINGTEL MB ECW260730)
 - (6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF UNITED OVERSEAS BANK LIMITED ISSUED BY MACQUARIE BANK LIMITED (UOB MB ECW260730)
 - (7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF DBS GROUP HOLDINGS LTD ISSUED BY MACQUARIE BANK LIMITED (DBS MB EPW260730)
 - (8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF OVERSEA-CHINESE BANKING CORPORATION LIMITED ISSUED BY MACQUARIE BANK LIMITED (OCBC BK MB EPW260730)
 - (9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF SINGAPORE EXCHANGE LIMITED ISSUED BY MACQUARIE BANK LIMITED (SINGAPORE EXCHANGEMB EPW260730)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Cash Settled Call Warrants relating to the ordinary shares of City Developments Limited (CITYDEV MB ECW260730) (the "**CTDM SGD 9.8 Call Warrants**");
- (b) the European Style Cash Settled Call Warrants relating to the ordinary shares of DBS Group Holdings Ltd (DBS MB ECW260730) (the "**DBSM SGD 64 Call Warrants**");

- (c) the European Style Cash Settled Call Warrants relating to the ordinary shares of Oversea-Chinese Banking Corporation Limited (OCBC BK MB ECW260730) (the "**OCBC SGD 21.841 Call Warrants**");
- (d) the European Style Cash Settled Call Warrants relating to the ordinary shares of Sembcorp Industries Ltd (SEMBCORPIND MB ECW260730) (the "**SCIL SGD 6.5 Call Warrants**");
- (e) the European Style Cash Settled Call Warrants relating to the ordinary shares of Singapore Telecommunications Limited (SINGTEL MB ECW260730) (the "**STEL SGD 5 Call Warrants**");
- (f) the European Style Cash Settled Call Warrants relating to the ordinary shares of United Overseas Bank Limited (UOB MB ECW260730) (the "**UOBH SGD 39 Call Warrants**");
- (g) the European Style Cash Settled Put Warrants relating to the ordinary shares of DBS Group Holdings Ltd (DBS MB EPW260730) (the "**DBSM SGD 56 Put Warrants**");
- (h) the European Style Cash Settled Put Warrants relating to the ordinary shares of Oversea-Chinese Banking Corporation Limited (OCBC BK MB EPW260730) (the "**OCBC SGD 18.863 Put Warrants**"); and
- (i) the European Style Cash Settled Put Warrants relating to the ordinary shares of Singapore Exchange Limited (SINGAPORE EXCHANGEMB EPW260730) (the "**SGXL SGD 16.5 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 16 January 2026 in relation to the CTDM SGD 9.8 Call Warrants, (2) the Supplemental Listing Document dated 19 January 2026 in relation to the STEL SGD 5 Call Warrants, SGXL SGD 16.5 Put Warrants, (3) the Supplemental Listing Document dated 20 January 2026 in relation to the SCIL SGD 6.5 Call Warrants, OCBC SGD 18.863 Put Warrants, (4) the Supplemental Listing Document dated 21 January 2026 in relation to the DBSM SGD 64 Call Warrants, DBSM SGD 56 Put Warrants, (5) the Supplemental Listing Document dated 22 January 2026 in relation to the OCBC SGD 21.841 Call Warrants, UOBH SGD 39 Call Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
CTDM SGD 9.8 Call Warrants	30 July 2026	SGD 9.800	0.066667
DBSM SGD 64 Call Warrants	30 July 2026	SGD 64.000	0.033333
OCBC SGD 21.841 Call Warrants	30 July 2026	SGD 21.841	0.040291
SCIL SGD 6.5 Call Warrants	30 July 2026	SGD 6.500	0.066667
STEL SGD 5 Call Warrants	30 July 2026	SGD 5.000	0.066667
UOBH SGD 39 Call Warrants	30 July 2026	SGD 39.000	0.033333
DBSM SGD 56 Put Warrants	30 July 2026	SGD 56.000	0.033333
OCBC SGD 18.863 Put Warrants	30 July 2026	SGD 18.863	0.040291
SGXL SGD 16.5 Put Warrants	30 July 2026	SGD 16.500	0.040000

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the DBSM SGD 64 Call Warrants, the OCBC SGD 21.841 Call Warrants, and the UOBH SGD 39 Call Warrants are positive, the DBSM SGD 64 Call Warrants, the OCBC SGD 21.841 Call Warrants, and the UOBH SGD 39 Call Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 30 July 2026.

As the Cash Settlement Amounts (less any Exercise Expenses) for the CTDM SGD 9.8 Call Warrants, the SCIL SGD 6.5 Call Warrants, the STEL SGD 5 Call Warrants, the DBSM SGD 56 Put Warrants, the OCBC SGD 18.863 Put Warrants, and the SGXL SGD 16.5 Put Warrants are zero, the CTDM SGD 9.8 Call Warrants, the SCIL SGD 6.5 Call Warrants, the STEL SGD 5 Call Warrants, the DBSM SGD 56 Put Warrants, the OCBC SGD 18.863 Put Warrants, and the SGXL SGD 16.5 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 30 July 2026 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the CTDM SGD 9.8 Call Warrants, the SCIL SGD 6.5 Call Warrants, the STEL SGD 5 Call Warrants, the DBSM SGD 56 Put Warrants, the OCBC SGD 18.863 Put Warrants, and the SGXL SGD 16.5 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
CTDM SGD 9.8 Call Warrants	SGD 0
DBSM SGD 64 Call Warrants	SGD 0.33820
OCBC SGD 21.841 Call Warrants	SGD 0.29642
SCIL SGD 6.5 Call Warrants	SGD 0
STEL SGD 5 Call Warrants	SGD 0
UOBH SGD 39 Call Warrants	SGD 0.14567
DBSM SGD 56 Put Warrants	SGD 0
OCBC SGD 18.863 Put Warrants	SGD 0
SGXL SGD 16.5 Put Warrants	SGD 0

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

30 July 2026

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*

¹ Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.