



SINGAPORE EDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

(A) RESULTS OF EXTRAORDINARY GENERAL MEETING

(B) TERMINATION OF THE RIGHTS CUM WARRANTS ISSUE

A. RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of Singapore eDevelopment Limited (the “**Company**”) is pleased to announce the voting results in respect of the resolutions proposed at the Extraordinary General Meeting (“**EGM**”) of the Company held on 10 December 2015:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 To approve the proposed expansion of the scope of the Group’s Investment Business (as Ordinary Resolution)	94,438,980	88,904,480	94.14%	5,534,500	5.86%
Resolution 2 To approve the Rights cum Warrants Issue (as Ordinary Resolution)	56,188,980	2,156,030	3.84%	54,032,950	96.16%
Resolution 3 To approve the Whitewash Resolution (as Ordinary Resolution)	56,188,980	2,156,030	3.84%	54,032,950	96.16%

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Resolution 4 To approve the proposed amendments to the Articles of Association of the Company (as Special Resolution)	94,438,980	88,904,480	94.14%	5,534,500	5.86%

The voting at the EGM was conducted by way of poll. Accordingly, Resolutions 1 and 4 were duly passed while Resolutions 2 and 3 were not carried.

As disclosed in the Company's circular to shareholders dated 16 November 2015, Mr Chan Heng Fai, Hengfai Business Development Pte Ltd ("**HBD**") and their concert parties and parties not independent of them shall abstain, and shall procure their associates, from voting in respect of Resolution 3 (to approve the Whitewash Resolution). Accordingly, Mr Chan Heng Fai, HBD, their concert parties and their respective associates had abstained from voting in respect of Resolution 3 above. As at the date of this announcement, Mr Chan Heng Fai has a direct interest in 46,750,000 ordinary shares in the share capital of the Company ("**Shares**"), representing approximately 15.6% of the existing share capital of the Company, and he is deemed to be interested in 38,250,000 Shares held by HBD, representing approximately 12.7% of the existing share capital of the Company. Mr Chan Heng Fai and HBD have an aggregate interest in 85,000,000 Share representing approximately 28.3% of the existing share capital of the Company.

TS TAY Public Accounting Corporation had been appointed as the scrutineer for the EGM.

B. TERMINATION OF THE RIGHTS CUM WARRANTS ISSUE

*Unless otherwise defined, capitalized terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 27 July 2015, 24 August 2015, 8 October 2015, 13 November 2015, 16 November 2015 and 17 November 2015 (the "**Announcements**").*

The Board refers to the Announcements and wishes to announce that the Company has decided not to proceed with the proposed Rights cum Warrants Issue pursuant to the results of the EGM as disclosed above.

The Company will keep its shareholders informed of any other fund raising initiatives in due course and announcements will be made as and when appropriate.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer
10 December 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, VP, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.