

**CHINA HONGXING SPORTS LIMITED**  
(Company Registration Number: 36746)  
(Incorporated in Bermuda)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST LISTING MANUAL”)**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of China Hongxing Sports Limited (the “**Company**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:

(a) The Company’s assets and liabilities as at 30 November 2018 are as follows:

<u>Assets</u>	RMB’000
Cash and bank balances	3,299
<b>Total assets</b>	<u>3,299</u>
<i>Less</i>	
<u>Liabilities</u>	
Accruals	3,750
<b>Total liabilities</b>	<u>3,750</u>
<b>Net liabilities</b>	<u>(451)</u> =====

2. (b) the Company’s utilisation of cash for the month of November 2018 is as follows:

	RMB’000
Opening cash and bank balances	3,299
Less: Administrative expenses	-
Closing cash and bank balances	<u>3,299</u> =====

3. The figures as set out above have not been reviewed or audited by the Company’s auditors.

**By Order of the Board**  
**CHINA HONGXING SPORTS LIMITED**

Alfred Cheong  
Independent Director  
11 December 2018