



FRAGRANCE GROUP LIMITED

Company Registration No.: 200006656M

APPOINTMENT OF BUILDER FOR CONSTRUCTION OF PREMIER TOWER, MELBOURNE, AUSTRALIA

The Board of Directors (the “**Board**”) of Fragrance Group Limited (the “**Company**”) is pleased to announce that the Company’s subsidiary, Fragrance VIC-MEL (Spencer) Pty Ltd (“**Fragrance Spencer**”) has formally appointed Australian’s renowned construction company – Brookfield Multiplex Constructions Pty Ltd (“**Brookfield**”) to carry out the design and construction contract for its new project, *Premier Tower*, a skyscraper mixed-use development located at the corner of Spencer Street and Bourke Street, on the western side of the Central Business District of Melbourne City, Australia.

Premier Tower will be a unique 78-level residential tower, distinguished in both form and expression, by providing a captivating and inspired curved facade silhouette. The artistic vision of this building has been brought to life with impressive technical knowledge – a new benchmark in architectural standards. It’s clever, contemporary design that maximises floor space and enhances sweeping views, while minimising downdraft - a stunning new addition to Melbourne’s cityscape.

Following site clearance and logistical arrangements, the constructions works on site are expected to commence in the last quarter of 2016.

BY ORDER OF THE BOARD
FRAGRANCE GROUP LIMITED

Periakaruppan Aravindan
Executive Director

30 May 2016