



SINGAPORE, 13 August 2020 - Mainboard-listed SIA Engineering Company Limited ("SIAEC") refers to its announcement on 28 June 2020, announcing that it would evaluate the sustainability of its Thai line maintenance joint venture with NokScoot Airlines Co., Ltd ("NokScoot"), Line Maintenance Partnership (Thailand) Company Limited ("LMPT"), pending the outcome of the proposal for the dissolution of NokScoot. NokScoot's shareholders have since approved the proposed dissolution of NokScoot on 14 July 2020.

SIAEC wishes to announce that the board of directors of LMPT has passed a resolution to recommend the dissolution of LMPT to LMPT's shareholders. LMPT's shareholders will deliberate the proposal at a general meeting of LMPT to be held on 28 August 2020.

The dissolution is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 March 2021. None of the Directors and controlling shareholders of SIAEC has any interest, direct or indirect, in the transaction, other than through their shareholdings (if any) in SIAEC.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 35 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 26 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Philippines, United States, Vietnam and Thailand increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 25 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States, Europe, China and other countries.

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