

(Incorporated in the Republic of Singapore) (Company Registration No. 200009059G)

ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors of mDR Limited (the "**Company**" and together with its subsidiaries the "**Group**") wishes to announce that pursuant to Rule 704(17)(b) of the Mainboard Rules of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Group has acquired quoted securities for a total value of approximately S\$5,008,000 for the period 05 April 2022 to 19 April 2022. This is equivalent to 3.9% of the latest audited net tangible assets of the Group.

		Before Acquisition	After Acquisition
(i)	Aggregate cost of the Group's quoted investments (S\$'000)	146,308	147,651
	Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at December 31, 2020 ⁽¹⁾	114.9%	116.0%
(ii)	Total market value of the Group's quoted investments (S\$'000)	135,890	137,009
(iii)	Amount of any provision for diminution in value of quoted investments (S\$'000)	(8,471)	(8,471)

Notes:

⁽¹⁾ Audited consolidated net tangible assets of the Group as at December 31, 2020 is S\$127,335,000.

BY ORDER OF THE BOARD

Madan Mohan

Company Secretary

24 April 2022