

EXCELPOINT TECHNOLOGY LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200103280C)

RESULTS OF SEVENTEENTH ANNUAL GENERAL MEETING

The Board of Directors of Excelpoint Technology Ltd. (the “Company”) is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), that on a poll vote, all the resolutions as set out in the Notice of the Annual General Meeting dated 27 March 2018 have been duly passed by the Shareholders of the Company at the Seventeenth Annual General Meeting held on 11 April 2018 (“AGM”).

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> Directors’ Statement and the Audited Financial Statements for the year ended 31 December 2017	60,178,916	60,178,316	100.00	600	0.00
<u>Ordinary Resolution 2</u> Payment of proposed first and final ordinary tax exempt one-tier dividend	60,285,516	60,285,516	100.00	0	0.00
<u>Ordinary Resolution 3</u> Payment of proposed special tax exempt one-tier dividend	60,285,516	60,285,516	100.00	0	0.00
<u>Ordinary Resolution 4</u> Re-election of Professor Low Teck Seng as a Director pursuant to Article 104 of the Company’s Constitution	60,227,416	60,227,416	100.00	0	0.00

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 5</u> Re-election of Mr. Albert Phuai Yong Hen as a Director pursuant to Article 104 of the Company's Constitution	60,372,516	60,372,516	100.00	0	0.00
<u>Ordinary Resolution 6</u> Approval of Directors' Fees to the Independent Directors for the financial year from 1 January 2018 to 31 December 2018 comprising payment of S\$248,000 in cash and the award of 80,000 ordinary shares under the Excelpoint Performance Share Scheme	59,851,216	59,822,616	99.95	28,600	0.05
<u>Ordinary Resolution 7</u> Re-appointment of Messrs Ernst & Young LLP as Auditor	60,152,516	60,152,516	100.00	0	0.00
Special Business					
<u>Ordinary Resolution 8</u> Authority to issue shares in the share capital of the Company	60,199,116	60,150,516	99.92	48,600	0.08
<u>Ordinary Resolution 9</u> Authority to offer and grant options and to allot and issue shares under the Excelpoint Share Option Scheme 2014	4,295,268	4,266,668	99.33	28,600	0.67

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 10</u> Renewal of the Excelpoint Performance Share Scheme	3,797,268	3,768,668	99.25	28,600	0.75
<u>Ordinary Resolution 11</u> Participant of Mr. Albert Phuyay Yong Hen in the Excelpoint Performance Share Scheme	1,859,700	1,830,500	98.43	29,200	1.57
<u>Ordinary Resolution 12</u> Renewal of Share Buyback Mandate	10,030,844	10,030,844	100.00	0	0.00

(b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution number and details	Name of Directors	Total number of shares
<u>Resolution 6</u> Approval of Directors' Fees to the Independent Directors for the financial year from 1 January 2018 to 31 December 2018 comprising payment of S\$248,000 in cash and the award of 80,000 ordinary shares under the Excelpoint Performance Share Scheme	KWAH THIAM HOCK	60,000
	LOW TECK SENG	60,000
	WONG FOOK CHOY SUNNY	80,000

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Resolution number and details	Name of Directors	Total number of shares
<u>Resolution 9</u> Authority to offer and grant options and to allot and issue shares under the Excelpoint Share Option Scheme 2014 ("ESOS")	KWAH THIAM HOCK	60,000
	LOW TECK SENG	60,000
	WONG FOOK CHOY SUNNY	80,000
	KWAN WAI LOEN	6,258,244
	KWOK FEI LUNG HERBERT	395,900
	PHUAY YONG CHOON	144,800
	PHUAY YONG HEN	47,515,204
All shareholders of the Company who are eligible to participate in the ESOS had abstained from voting on Ordinary Resolution 9. An aggregate of 55,940,748 ordinary shares were held by such shareholders present at the AGM.		
<u>Resolution 10</u> Renewal of the Excelpoint Performance Share Scheme ("the Scheme")	KWAH THIAM HOCK	60,000
	LOW TECK SENG	60,000
	WONG FOOK CHOY SUNNY	80,000
	KWAN WAI LOEN	6,258,244
	KWOK FEI LUNG HERBERT	395,900
	PHUAY YONG CHOON	144,800
	PHUAY YONG HEN	47,515,204
All shareholders of the Company who are eligible to participate in the Scheme had abstained from voting on Ordinary Resolution 10. An aggregate of 55,940,748 ordinary shares were held by such shareholders present at the AGM.		
<u>Resolution 11</u> Participation of Mr. Albert Phuay Yong Hen in the Excelpoint Performance Share Scheme ("the Scheme")	KWAH THIAM HOCK	60,000
	LOW TECK SENG	60,000
	WONG FOOK CHOY SUNNY	80,000
	KWAN WAI LOEN	6,258,244
	KWOK FEI LUNG HERBERT	395,900
	PHUAY YONG CHOON	144,800
	PHUAY YONG HEN	47,515,204
All shareholders of the Company (including Mr. Albert Phuay Yong Hen) who are eligible to participate in the Scheme had abstained from voting on Ordinary Resolution 11. An aggregate of 58,372,916 ordinary shares were held by such shareholders present at the AGM.		

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Resolution number and details	Name	Total number of shares
<u>Resolution 12</u>	HAN JIAK SIEW	2,432,168
Renewal of Share Buyback Mandate	PHUAY YONG CHOON	144,800
	PHUAY YONG HEN	47,515,204
	PHUAY YONG HUA	92,000
Mr. Albert Phuay Yong Hen and his concert parties had abstained from voting on Ordinary Resolution 12. An aggregate of 50,184,172 ordinary shares were held by such shareholders present at the AGM.		

(c) Name of firm appointed as Scrutineer

RHT Corporate Advisory Pte Ltd was appointed as the scrutineer of the Company for the Meeting.

(d) Rule 704(8) of the Listing Manual of the SGX-ST

Professor Low Teck Seng, who was re-elected as Director of the Company at the AGM, remains as Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee and is considered by the Board of Directors as independent director of the Company.

Mr. Albert Phuay Yong, who was re-elected as Director of the Company at the AGM, remains as Chairman and Group Chief Executive Officer, a member of the Nominating Committee and will be considered non-independent.

By Order of the Board

Wong Yoen Har
Company Secretary

11 April 2018