

Alset International Limited

(Incorporated in the Republic of Singapore) (Company Registration Number 200916763W)

ANNOUNCEMENT MADE BY LIQUIDVALUE DEVELOPMENT INC. - FILING OF QUARTERLY REPORT FOR 1Q2023 ON FORM 10-Q

The Board of Directors (the "**Board**") of Alset International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that its subsidiary company, LiquidValue Development Inc. had on 9 May 2023, filed its Quarterly Report for the 3 months ended 31 March 2023 ("**1Q2023**") on Form 10-Q with the United States Securities and Exchange Commission in accordance with the requirements of the United States' Securities Exchange Act of 1934.

A copy of this filing by LiquidValue Development Inc. is attached to this announcement.

By Order of the Board Alset International Limited

Chan Tung Moe Executive Director and Co-Chief Executive Officer

10 May 2023

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.