FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

AWARD OF NEW CONTRACT

The Board of Directors of Forise International Limited (the **"Company"**, and together with its subsidiaries, the **"Group"**) is pleased to announce that Forise International (M) Sdn Bhd, a wholly-owned subsidiary of the Company, has entered into a new contract with a manufacturing company in Malaysia (the "**Client**"), for the provision of advisory and consultancy services in Malaysia, for a contract sum of RM500,000 on 14 December 2023.

Under this contract, Forise International (M) Sdn Bhd will provide advice and support on the implementation of a latex product tumbler loading automation solution such as feasibility study, software and system design/consulting, hardware sourcing and integration advisory, operating procedures and post deployment testing consulting.

Payments will be made by the Client as follows: 20% down payment upon signing the contract, 40% progress payment upon submission of feasibility study report and consultation reports, 30% progress payment upon integration, and the remaining 10% progress payment 60 days after the completion of testing and commissioning. The project is expected to be completed by early April 2024, barring any unforeseen circumstances.

None of the Directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in this new contract (other than through their respective shareholdings in the Company if any) or the Client.

Shareholders and potential investors are advised to exercise caution when dealing with the Company's securities, and seek advice from their stockbrokers, bankers, solicitors, accountants, financial advisers or other professional advisers if they have any doubt about the action that they should take.

BY ORDER OF THE BOARD

Wan Jinn Woei
Executive Director
15 December 2023