ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197001030G)

COMPLETION OF THE PROPOSED SALE AND RE-ORGANISATION OF THE JEWELLERY BUSINESS

The Board of Directors of Aspial Corporation Limited (the "**Company**") refers to the announcement issued by the Company on 15 May 2024, in which the Company announced that its wholly owned subsidiary, Aspial International Pte Ltd (the "**Seller**") has on 15 May 2024 entered into a conditional share purchase agreement with Aspial Lifestyle Limited (the "**Purchaser**"), pursuant to which the Seller has agreed to sell, and the Purchaser has agreed to acquire, all of the issued ordinary shares in the capital of Niessing Group Pte. Ltd. (the "**Proposed Sale and Re-organisation**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

The Board wishes to announce that Completion of the Proposed Sale and Re-organisation has taken place on 8 July 2024.

By Order of the Board

Lim Swee Ann
Company Secretary
8 July 2024