

## For Immediate Release

# UnUsUaL Limited First Half Financial Results:

## **Record Top Line Revenue and Profit**

**SINGAPORE, 9 November 2023 – Unusual Limited** (SGX: 1D1) ("**UnUsUaL**", the "**Company**", and together with its subsidiaries, the "**Group**"), is pleased to announce its financial results for the half year ended 30 September 2023 ("**1H FY2024**").

	1H FY2024	1H FY2023	Change (%)
Revenue (S\$'000)	66,350	6,295	954.0
Gross Profit (S\$'000)	22,457	2,430	824.2
Gross Profit Margin (%)	33.8	38.6	(12.4)
Net Profit (S\$'000)	14,096	1,038	1,257.6
Net Profit Margin (%)	21.2	16.5	28.5
EPS (cents) <sup>(1)</sup>	1.37	0.10	

(1) EPS was calculated based on 1,029,179,292 ordinary shares.

Against a backdrop of robust demand for LIVE concerts, the Group generated a record revenue of S\$66.4 million, with a net profit of S\$14.1 million in 1H FY2024. This is a remarkable increase of 954.0%, as compared to 1H FY2023. Similarly, net profit improved by 1,257.6%, as compared to the same period last year.

In registering this stellar growth, we have been successful in procuring and executing the right projects, which in turn, were very well received by concert goers in Singapore, and within the region.

Chief Executive Officer of UnUsUaL, Mr Leslie Ong said, "We are extremely pleased to share our strong 1H FY2024 results. This fantastic outcome is the result of our Team's careful planning, curation, negotiation and of course, excellent execution. We were not overawed by the avalanche of strong competitive concerts during the post pandemic period. We stayed focused on what we know best and I can say, we have done very well. With this first half performance, we have regained our footing and I am confident moving forward with the work of organising more compelling live concerts in our usual markets, that is, Singapore, Kuala Lumpur, Sydney and Melbourne. Other than these cities, we are also considering promoting concerts in other East Asian cities. I wish to take this opportunity to thank our staff and partners for their contribution to this set of good results, and I also wish to thank all shareholders for their patience and belief in us."



## End

### About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large-scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bublé, Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

### **Investor Relations and Media Contact:**

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This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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