ALPHA DX GROUP LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 200310813H)

UPDATE ON SCHEME OF ARRANGEMENT

Reference is made to the announcements released by Alpha DX Group Limited (under judicial management) (the "**Company**") dated 5 February 2024, 4 March 2024, 27 June 2024, 12 July 2024, 6 August 2024 and 8 August 2024 (the "**Earlier Announcements**") in relation to the scheme of arrangement between the Company and its creditors (the "**Scheme**").

Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the Earlier Announcements.

Following the sanction of the Scheme and the lodgment of the Order of Court which sanctioned the Scheme on 7 August 2024 (the "**Commencement Date**"), the Cash Distribution (to creditors) is required to be made within 30 Business Days of the Commencement Date, that is by 19 September 2024.

The Cash Distribution is to be funded from the proceeds of a conditional loan agreement ("**Conditional Loan Agreement**") entered into with Bryan Lim Soon Fang and Cheung Po Kuen, Michael (the "**Lenders**"), which was announced on 6 December 2023. As mentioned in the Scheme Document announced on 5 February 2024, entry into the Conditional Loan Agreement was to provide funding for *inter alia* the full settlement and discharge of the Company's debts with its creditors by way of the Scheme.

The Company is, however, presently not in the position to make the Cash Distribution to creditors as the Company has yet to receive the requisite funding from the Lenders. Under the terms of the Scheme, the Scheme is liable to be terminated in the event of non-payment of the Cash Distribution when due, unless such non-payment is rectified within 30 Business Days of the non-payment or waived by a Special Resolution at a Creditors' Meeting.

The Company continues to monitor the situation and work on engaging with the Lenders for the requisite funds. Further announcements will be made as and when there are material developments. Shareholders should consult their professional advisers if they have any doubt about the actions that they should take.

SUBMITTED BY THE JUDICIAL MANAGERS
For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager
20 September 2024

---

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.