OCEANUS GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199805793D)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2023

Unless otherwise defined, all terms used herein shall bear the same meaning as in Oceanus Group Limited's Notice of Annual General Meeting and Letter to Shareholders dated 12 April 2023.

The Board of Directors of Oceanus Group Limited (***Company***) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:

A. At the annual general meeting (***AGM***) of the Company held on 27 April 2023 through electronic means via live audio-visual webcast and live audio-only stream, the following resolutions as set out in the Notice of AGM dated 12 April 2023 have been duly passed by the shareholders of the Company at the AGM. The results of the votes cast on each of the resolutions which had been reviewed by the polling agent and verified by the scrutineers are set out below.

Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**For**		**Against**	
		Number of shares	**As a percentage of total number of votes for the resolution (%)**	**Number of shares**	**As a percentage of total number of votes against the resolution (%)**
Ordinary Business					
Ordinary Resolution 1 Adoption of the Audited Financial Statements for the financial year ended 31 December 2022 together with the Directors' Statement and the Independent Auditors' Report thereon.	9,411,691,246	9,411,191,246	99.99	500,000	0.01
Ordinary Resolution 2 Re-election of Dr Yaacob Bin Ibrahim as a Director pursuant to Regulation 111 of the Constitution of the Company and Rule 720(5) of the Listing Rule of the Singapore Exchange Securities Trading Limited.	9,401,164,931	9,390,284,731	99.88	10,880,200	0.12

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
Ordinary Resolution 3 Approval of Directors' fees for the financial year ending 31 December 2023.	2,126,437,406	2,125,737,406	99.97	700,000	0.03
Ordinary Resolution 4 Re-appointment of RSM Chio Lim LLP as Auditors of the Company.	9,411,691,246	9,411,191,246	99.99	500,000	0.01
Special Business					
Ordinary Resolution 5 Authority to allot and issue new shares.	9,407,691,146	9,330,467,805	99.18	77,223,341	0.82
Ordinary Resolution 6 Proposed adoption of the Oceanus Group Limited 2023 Restricted Share Plan.	6,602,386,361	6,529,469,720	98.90	72,916,641	1.10
Ordinary Resolution 7 Proposed adoption of the Oceanus Group Limited 2023 Performance Share Plan.	6,603,386,361	6,571,769,720	99.52	31,616,641	0.48

B. The details of parties who were required to abstain from voting on any resolution(s) in the AGM, including the number of shares held and the individual resolution(s) tabled at the AGM on which they were required to abstain from voting, are as follows:

(1) Dr Yaacob Bin Ibrahim has abstained from voting on Ordinary Resolution 2.

Resolution number	Shareholder	Number of ordinary shares in the share capital of the Company held by the shareholder
Ordinary Resolution 2 Re-election of Dr Yaacob Bin Ibrahim as a Director pursuant to Regulation 111 of the Constitution of the Company and Rule 720(5) of the Listing Rule of the Singapore Exchange Securities Trading Limited.	Dr Yaacob Bin Ibrahim	10,526,315

(2) Mr Peter Koh Heng Kang, Mr Robert Koh Keng Guan, Ms Jenny Koh Guat Kiau, Alacrity Investment Group Limited, Mr Edward Loy Chee Kim, Mr Zahidi Bin Abd Rahman and Dr Yaacob Bin Ibrahim have abstained from voting on Ordinary Resolution 3.

Resolution number	**Shareholder**	**Number of ordinary shares in the share capital of the Company held by the shareholder**
Ordinary Resolution 3 Approval of Directors' fees for the financial year ending 31 December 2023.	Peter Koh Heng Kang	2,498,688,837
	Robert Koh Keng Guan (Peter Koh Heng Kang is the brother of Robert Koh Keng Guan)	90,402,220
	Jenny Koh Guat Kiau (Peter Koh Heng Kang is the brother of Jenny Koh Guat Kiau)	274,037,003
	Alacrity Investment Group Limited (***Alacrity***) (Cleveland Cuaca deemed interested in the shares held by Alacrity)	4,372,946,835
	Edward Loy Chee Kim	10,526,315
	Zahidi Bin Abd Rahman	10,526,315
	Dr Yaacob Bin Ibrahim	10,526,315

(3) Mr Peter Koh Heng Kang has abstained from voting on Ordinary Resolution 6.

Resolution number	**Shareholder**	**Number of ordinary shares in the share capital of the Company held by the shareholder**
Ordinary Resolution 6 Proposed adoption of the Oceanus Group Limited 2023 Restricted Share Plan	Peter Koh Heng Kang	2,498,688,837

(4) Mr Peter Koh Heng Kang has abstained from voting on Ordinary Resolution 7.

Resolution number	**Shareholder**	**Number of ordinary shares in the share capital of the Company held by the shareholder**
Ordinary Resolution 7 Proposed adoption of the Oceanus Group Limited 2023 Performance Share Plan	Peter Koh Heng Kang	2,498,688,837

C. Appointed scrutineer

Reliance 3P Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

D. Statement Pursuant to Rule 704(8) of the SGX-ST Listing Manual

Dr Yaacob Bin Ibrahim is not a member of the Audit Committee of the Company. Dr Yaacob Bin Ibrahim, having been re-elected as Director at the AGM, will remain as the Independent Non-Executive Director and the Chairman of Remuneration Committee of the Company. The Board of the Company considers Dr Yaacob Bin Ibrahim to be independent.

By Order of the Board

Peter Koh Heng Kang
Executive Director and Chief Executive Officer
27 April 2023