

SINGAPORE KITCHEN EQUIPMENT LIMITED

(Company Registration No.: 201312671M)

(Incorporated in Singapore)

MONTHLY UPDATE ON THE COMPANY'S OPERATIONS AND PROGRESS IN MEETING KEY MILESTONES FOR SUBMISSION OF A RESUMPTION PROPOSAL

Unless otherwise defined, all capitalised terms used herein shall have the same meanings as the Company's previous announcements dated 27 July 2023, 17 August 2023, 25 September 2023, 31 October 2023, 27 November 2023, 27 December 2023 and 30 January 2024 (the "Previous Announcements").

The Board of Directors (the "Board" or "Directors") of Singapore Kitchen Equipment Limited (the "Company" or "SKE" and together with its subsidiaries, the "Group") refers to the Previous Announcements in respect of the Extension Application and wishes to provide updates on the Company's operations and progress in meeting key milestones pursuant to the Waiver Conditions.

1. Update on Company's operations

Save as disclosed in the Company's announcements on SGXNet, there are no material updates to the Company's operations. Future update will be made when there is any development.

2. Update on CAD Investigations

After the updates announced on 30 January 2024, the Company understands that there are no further updates from the CAD on the ongoing CAD Investigations. Future update will be made when there is any development.

The Company will continue to monitor the progress of the CAD Investigations. The Company remains committed to its plans to seek resumption of trading. Depending on the progress of the above, the Company will seek further extension of time, if necessary.

The Company will make further announcement(s) to update shareholders as and when there are material developments with regard to the Company's operations progress in meeting key milestones pursuant to the Waiver Conditions.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

SINGAPORE KITCHEN EQUIPMENT LIMITED

Lim Chee San
Chairman & Independent Non-Executive Director

29 February 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are as follows:

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