ORIENTAL GROUP LTD.
(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

APPLICATION BY CREDITOR TO PLACE THE COMPANY UNDER JUDICIAL MANAGEMENT

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

The board of directors (the "**Board**" or the "**Directors**") of Oriental Group Ltd. (the "**Company**") refers to the Company's announcement dated 21 November 2016 ("**Previous Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Previous Announcement.

The Company wishes to inform that the Company has today been served with an Originating Summons in relation to the application by one of the Subscribers to the High Court of Singapore ("**Court**") for an order to place the Company under judicial management ("**JM Application**"). The proposed judicial manager will manage the affairs, business and property of the Company for one or more of the following purposes:

(a) the survival of the Company, or the whole or part of its undertaking as a going concern;

(b) the approval under section 210 of the Companies Act (Cap 50) of a compromise or arrangement between the Company and its creditors; and/or

(c) a more advantageous realisation of the Company's assets than would be effected by a winding-up.

In connection with the JM Application, the Subscriber has also applied to the Court to place the Company under interim judicial management and to seek the appointment of an interim judicial manager of the Company, pending the determination of the JM Application ("**IJM Application**").

The pre-trial conference for the JM Application and the IJM Application has been fixed on 15 December 2016 at 4pm.

The Company is seeking legal advice and will update shareholders of any material developments relating to the above matters.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should exercise caution when dealing in the shares of the Company. Persons who are in doubt as to

the action they should take should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD

Chua Hung Meng
Lead Independent Director
Oriental Group Ltd.

13 December 2016